

104TH CONGRESS
2ND Session

H. R. 3161

AN ACT

To authorize the extension of nondiscriminatory treatment (most-favored-nation treatment) to the products of Romania.

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To authorize the extension of nondiscriminatory treatment (most-favored-nation treatment) to the products of Romania.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. FINDINGS.**

4 The Congress finds that—

1 (1) Romania emerged from years of brutal
2 Communist dictatorship in 1989 and approved a
3 new Constitution and elected a Parliament by 1991,
4 laying the foundation for a modern parliamentary
5 democracy charged with guaranteeing fundamental
6 human rights, freedom of expression, and respect for
7 private property;

8 (2) local elections, parliamentary elections, and
9 presidential elections have been held in Romania,
10 and 1996 will mark the second nationwide presi-
11 dential elections under the new Constitution;

12 (3) Romania has undertaken significant eco-
13 nomic reforms, including the establishment of a two-
14 tier banking system, the introduction of a modern
15 tax system, the freeing of most prices and elimi-
16 nation of most subsidies, the adoption of a tariff-
17 based trade regime, and the rapid privatization of
18 industry and nearly all agriculture;

19 (4) Romania concluded a bilateral investment
20 treaty with the United States in 1993, and both
21 United States investment in Romania and bilateral
22 trade are increasing rapidly;

23 (5) Romania has received most-favored-nation
24 treatment since 1993, and has been found by the
25 President to be in full compliance with the freedom

1 of emigration requirements under title IV of the
2 Trade Act of 1974;

3 (6) Romania is a member of the World Trade
4 Organization and extension of unconditional most-fa-
5 vored-nation treatment to the products of Romania
6 would enable the United States to avail itself of all
7 rights under the World Trade Organization with re-
8 spect to Romania; and

9 (7) Romania has demonstrated a strong desire
10 to build friendly relationships and to cooperate fully
11 with the United States on trade matters.

12 **SEC. 2. TERMINATION OF APPLICATION OF TITLE IV OF**
13 **THE TRADE ACT OF 1974 TO ROMANIA.**

14 (a) **PRESIDENTIAL DETERMINATIONS AND EXTEN-**
15 **SION OF NONDISCRIMINATORY TREATMENT.**—Notwith-
16 standing any provision of title IV of the Trade Act of 1974
17 (19 U.S.C. 2431 et seq.), the President may—

18 (1) determine that such title should no longer
19 apply to Romania; and

20 (2) after making a determination under para-
21 graph (1), proclaim the extension of nondiscrim-
22 inatory treatment (most-favored-nation treatment)
23 to the products of that country.

24 (b) **TERMINATION OF APPLICATION OF TITLE IV.**—
25 On and after the effective date of the extension under sub-

1 section (a)(2) of nondiscriminatory treatment to the prod-
2 ucts of Romania, title IV of the Trade Act of 1974 shall
3 cease to apply to that country.

Passed the House of Representatives July 17, 1996.

Attest:

Clerk.