

104TH CONGRESS
2D SESSION

H. R. 3221

To amend the Electronic Fund Transfer Act to prohibit the imposition of certain additional fees on consumers in connection with any electronic fund transfer which is initiated by the consumer from an electronic terminal operated by a person other than the financial institution holding the consumer's account and which utilizes a national or regional communication network.

IN THE HOUSE OF REPRESENTATIVES

MARCH 29, 1996

Mr. SANDERS introduced the following bill; which was referred to the
Committee on Banking and Financial Services

A BILL

To amend the Electronic Fund Transfer Act to prohibit the imposition of certain additional fees on consumers in connection with any electronic fund transfer which is initiated by the consumer from an electronic terminal operated by a person other than the financial institution holding the consumer's account and which utilizes a national or regional communication network.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Electronic Fund
3 Transfer Fees Act of 1996”.

4 **SEC. 2. PROHIBITION ON CERTAIN FEES.**

5 The Electronic Fund Transfer Act (15 U.S.C. 1693
6 et seq.) is amended—

7 (1) by redesignating sections 918, 919, 920,
8 and 921 as sections 919, 920, 921, and 922, respec-
9 tively; and

10 (2) by inserting after section 917 the following
11 new section:

12 **“SEC. 918. FEES.**

13 “In the case of any electronic fund transfer which—

14 “(1) is initiated by a consumer from an elec-
15 tronic terminal operated by a person other than the
16 financial institution holding the account of the
17 consumer; and

18 “(2) utilizes a national or regional communica-
19 tion network to effect the transaction between such
20 person and the financial institution holding the ac-
21 count of the consumer,

22 no fee may be imposed on the consumer with respect to
23 such transaction by the person operating the electronic
24 terminal at which the transfer is initiated.”.

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