

104TH CONGRESS
2D SESSION

H. R. 3634

To amend provisions of the Revised Organic Act of the Virgin Islands which relate to the temporary absence of executive officials and the priority payment of certain bonds and other obligations.

IN THE HOUSE OF REPRESENTATIVES

JUNE 13, 1996

Mr. FRAZER (for himself, Mr. BALDACCI, Mr. BISHOP, Mr. THOMPSON, Ms. NORTON, Mr. MORAN, Mr. WYNN, Mr. HASTINGS of Florida, Mrs. MEEK of Florida, Mr. LUTHER, Mr. ROMERO-BARCELÓ, Mr. HILLIARD, Ms. MCKINNEY, Mrs. CLAYTON, Mr. RANGEL, Mr. DORNAN, Ms. JACKSON-LEE, Mr. LEWIS of Georgia, Mr. FLAKE, Mr. HAYWORTH, and Mr. MENENDEZ) introduced the following bill; which was referred to the Committee on Resources

A BILL

To amend provisions of the Revised Organic Act of the Virgin Islands which relate to the temporary absence of executive officials and the priority payment of certain bonds and other obligations.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Virgin Islands Organic
5 Revision Act of 1996”.

1 **SEC. 2. TEMPORARY ABSENCE OF OFFICIALS CLARIFIED.**

2 Section 14 of the Revised Organic Act of the Virgin
3 Islands (48 U.S.C. 1595) is amended by adding at the
4 end the following new subsection:

5 “(g) An absence from the Virgin Islands of the Gov-
6 ernor or the Lieutenant Governor, while on official busi-
7 ness shall not be a ‘temporary absence’ for purposes of
8 this section.”.

9 **SEC. 3. AMENDMENTS TO PRIORITY OF BONDS AND OTHER**
10 **OBLIGATIONS.**

11 (a) **AUTHORITY TO ISSUE OBLIGATIONS.**—Section 3
12 of the Act entitled “An Act to authorize the government
13 of the Virgin Islands to issue bonds in anticipation of reve-
14 nue receipts and to authorize the guarantee of such bonds
15 by the United States under specified conditions, and for
16 other purposes”, approved August 19, 1976 (48 U.S.C.
17 1574c), is amended—

18 (1) by striking “priority for payment” and in-
19 serting in lieu thereof “a parity lien with every other
20 issue of bonds or other obligations issued for pay-
21 ment”; and

22 (2) by striking “in the order of the date of
23 issue”.

1 (b) APPLICATION.—The amendments made by this
2 section shall apply to obligations issued on or after the
3 date of the enactment of this Act.

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