

Union Calendar No. 386

104TH CONGRESS
2^D SESSION

H. R. 3759

[Report No. 104-722]

A BILL

To extend the authority of the Overseas Private Investment Corporation, and for other purposes.

JULY 30, 1996

Reported with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

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To extend the authority of the Overseas Private Investment Corporation,
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IN THE HOUSE OF REPRESENTATIVES

JULY 9, 1996

Mr. ROTH (for himself, Mr. GILMAN, Mr. HAMILTON, Mr. GEJDENSON, Mr. LEACH, Mr. BEREUTER, Mrs. MEYERS of Kansas, Mr. MANZULLO, Mr. GALLEGLY, Mr. JOHNSTON of Florida, Mr. MARTINEZ, and Mr. TORRICELLI) introduced the following bill; which was referred to the Committee on International Relations

JULY 30, 1996

Reported with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in *italic*]

[For text of introduced bill, see copy of bill as introduced on July 9, 1996]

A BILL

To extend the authority of the Overseas Private Investment Corporation, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 *This Act may be cited as the “Exports, Jobs, and*
3 *Growth Act of 1996”.*

4 **TITLE I—OVERSEAS PRIVATE**
5 **INVESTMENT CORPORATION**

6 **SEC. 101. INCOME LEVELS.**

7 *Section 231 of the Foreign Assistance Act of 1961 (22*
8 *U.S.C. 2191) is amended in paragraph (2) of the second*
9 *undesignated paragraph—*

10 *(1) by striking “\$984 or less in 1986 United*
11 *States dollars” and inserting “\$1,280 or less in 1994*
12 *United States dollars”; and*

13 *(2) by striking “\$4,269 or more in 1986 United*
14 *States dollars” and inserting “\$5,556 or more in*
15 *1994 United States dollars”.*

16 **SEC. 102. CEILING ON INVESTMENT INSURANCE.**

17 *Section 235(a)(1) of the Foreign Assistance Act of 1961*
18 *(22 U.S.C. 2195(a)(1)) is amended by striking*
19 *“\$13,500,000,000” and inserting “\$25,000,000,000”.*

20 **SEC. 103. CEILING ON FINANCING.**

21 *Section 235(a)(2)(A) of the Foreign Assistance Act of*
22 *1961 (22 U.S.C. 2195(a)(2)(A)) is amended by striking*
23 *“\$9,500,000,000” and inserting “\$20,000,000,000”.*

1 **SEC. 104. ISSUING AUTHORITY.**

2 *Section 235(a)(3) of the Foreign Assistance Act of 1961*
3 *(22 U.S.C. 2195(a)(3)) is amended by striking “1996” and*
4 *inserting “2001”.*

5 **SEC. 105. POLICY GUIDANCE.**

6 *Section 231 of the Foreign Assistance Act of 1961 (22*
7 *U.S.C. 2191) is amended in the first paragraph—*

8 *(1) by striking “To mobilize” and inserting “To*
9 *increase United States exports to, and to mobilize”;*

10 *(2) by striking “of less developed” and inserting*
11 *“of, less developed”; and*

12 *(3) by inserting “trade policy and” after “com-*
13 *plementing the”.*

14 **SEC. 106. BOARD OF DIRECTORS.**

15 *Section 233(b) of the Foreign Assistance Act of 1961*
16 *(22 U.S.C. 2193(b)) is amended—*

17 *(1) by striking the second and third sentences;*

18 *(2) in the fourth sentence by striking “(other*
19 *than the President of the Corporation, appointed pur-*
20 *suant to subsection (c) who shall serve as a Director,*
21 *ex-officio)”;*

22 *(3) in the second undesignated paragraph—*

23 *(A) by inserting “the President of the Cor-*
24 *poration, the Administrator of the Agency for*
25 *International Development, the United States*

1 *Trade Representative, and” after “including”;*
2 *and*

3 *(B) by adding at the end the following:*
4 *“The United States Trade Representative may*
5 *designate a Deputy United States Trade Rep-*
6 *resentative to serve on the Board in place of the*
7 *United States Trade Representative.”; and*

8 *(4) by inserting after the second undesignated*
9 *paragraph the following:*

10 *“There shall be Chairman and a Vice Chairman of the*
11 *Board, both of whom shall be designated by the President*
12 *of the United States from among the Directors of the Board*
13 *other than those appointed under the second sentence of the*
14 *first paragraph of this subsection.”.*

15 ***TITLE II—TRADE AND***
16 ***DEVELOPMENT AGENCY***

17 ***SEC. 201. TRADE AND DEVELOPMENT AGENCY AUTHORIZA-***
18 ***TION.***

19 *Section 661(f)(1)(A) of the Foreign Assistance Act of*
20 *1961 (22 U.S.C. 2191(f)(1)(A)) is amended to read as fol-*
21 *lows:*

22 *“(1) AUTHORIZATION.—(A) There are authorized*
23 *to be appropriated for purposes of this section, in ad-*
24 *dition to funds otherwise available for such purposes,*

1 \$40,000,000 for fiscal 1997, and such sums as are
2 necessary for fiscal year 1998.”.

3 **TITLE III—EXPORT PROMOTION**
4 **PROGRAMS WITHIN THE**
5 **INTERNATIONAL TRADE AD-**
6 **MINISTRATION**

7 **SEC. 301. EXPORT PROMOTION AUTHORIZATION.**

8 Section 202 of the Export Administration Amend-
9 ments Act of 1985 (15 U.S.C. 4052) is amended to read
10 as follows:

11 **“SEC. 202. AUTHORIZATION OF APPROPRIATIONS.**

12 *“There are authorized to be appropriated to the De-*
13 *partment of Commerce to carry out export promotion pro-*
14 *grams \$240,000,000 for fiscal year 1997 and such sums as*
15 *are necessary for fiscal year 1998.”.*

16 **TITLE IV—TRADE PROMOTION**
17 **COORDINATING COMMITTEE**

18 **SEC. 401. STRATEGIC EXPORT PLAN.**

19 Section 2312(c) of the Export Enhancement Act of
20 1988 (15 U.S.C. 4727) is amended—

21 (1) by striking “and” at the end of paragraph

22 (4);

23 (2) by striking the period at the end of para-
24 graph (5) and inserting a semicolon; and

25 (3) by adding at the end the following:

1 “(6) *identify means for providing more coordi-*
2 *nated and comprehensive export promotion services*
3 *to, and in behalf of, small- and medium-sized busi-*
4 *nesses; and*

5 “(7) *establish a set of priorities to promote Unit-*
6 *ed States exports to, and free market reforms in, the*
7 *Middle East that are designed to stimulate job growth*
8 *both in the United States and the region.”.*

9 **SEC. 402. IMPLEMENTATION OF PRIMARY OBJECTIVES.**

10 *The Trade Promotion Coordinating Committee shall—*

11 *(1) identify the areas of overlap and duplication*
12 *among Federal export promotion activities and report*
13 *on the actions taken or efforts currently underway to*
14 *eliminate such overlap and duplication;*

15 *(2) report on actions taken or efforts currently*
16 *underway to promote better coordination between*
17 *State, Federal, and private sector export promotion*
18 *activities, including co-location, cost-sharing between*
19 *Federal, State, and private sector export promotion*
20 *programs, and sharing of market research data; and*

21 *(3) by not later than September 30, 1997, in-*
22 *clude the matters addressed in paragraphs (1) and*
23 *(2) in the annual report required to be submitted*
24 *under section 2312(f) of the Export Enhancement Act*
25 *of 1988 (15 U.S.C. 4727(f)).*

1 **SEC. 403. PRIVATE SECTOR DEVELOPMENT IN THE**
2 **UKRAINE.**

3 *The Trade Promotion Coordinating Committee shall*
4 *include in the annual report submitted in 1997 under sec-*
5 *tion 2312(f) of the Export Enhancement Act of 1988 (15*
6 *U.S.C. 4727(f)) a description of the activities of the depart-*
7 *ments and agencies of the Trade Promotion Coordinating*
8 *Committee to foster United States trade and investment*
9 *which facilitates private sector development in the Ukraine.*