## 104TH CONGRESS 2D SESSION

## H. R. 3793

To provide for a 10-year circulating commemorative coin program to commemorate each of the 50 States, and for other purposes.

## IN THE HOUSE OF REPRESENTATIVES

July 11, 1996

Mr. Castle (for himself, Mr. Flake, and Mr. Lucas) introduced the following bill; which was referred to the Committee on Banking and Financial Services

## A BILL

To provide for a 10-year circulating commemorative coin program to commemorate each of the 50 States, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "50 States Commemo-
- 5 rative Coin Program Act".
- 6 SEC. 2. FINDINGS.
- 7 The Congress hereby finds the following:
- 8 (1) It is appropriate and timely to—

1	(A) honor the unique Federal republic of
2	50 States that comprise the United States; and
3	(B) promote the diffusion of knowledge
4	among the youth of the United States about the
5	individual States, their history and geography
6	and the rich diversity of the national heritage
7	(2) The circulating coinage of the United States
8	has not been modernized within the past 25 years
9	(3) A circulating commemorative 25-cent coin
10	program could produce earnings of \$110,000,000
11	over the 10-year period of issuance and would
12	produce indirect earnings of an estimated
13	\$3,400,000,000 to the United States Treasury
14	money that will replace borrowing to fund the na-
15	tional debt to at least that extent.
16	(4) It is appropriate to launch a commemora-
17	tive circulating coin program that encourages young
18	people and their families to collect memorable tokens
19	of all the States for the face value of the coins.
20	SEC. 3. ISSUANCE OF REDESIGNED QUARTER DOLLARS
21	OVER 10-YEAR PERIOD COMMEMORATING
22	EACH OF THE 50 STATES.
23	Section 5112 of title 31, United States Code, is
24	amended by adding at the end the following new sub-
25	section:

1	"(k) Redesign and Issuance of Quarter Dol-
2	LAR IN COMMEMORATION OF EACH OF THE 50 STATES.—
3	"(1) In general.—Notwithstanding the 4th
4	sentence of subsection $(d)(1)$ and subsection $(d)(2)$ ,
5	quarter dollar coins issued during the 10-year period
6	beginning on January 1, 1997, shall have designs
7	selected in accordance with this subsection which are
8	emblematic of the 50 States.
9	"(2) SINGLE STATE DESIGNS.—The design for
10	each quarter dollar issued during the 10-year period
11	referred to in paragraph (1) shall be emblematic of
12	1 of the 50 States.
13	"(3) Issuance of coins commemorating 5
14	STATES DURING EACH OF THE 10 YEARS.—
15	"(A) In general.—The designs for the
16	quarter dollar coins issued during each year of
17	the 10-year period referred to in paragraph (1)
18	shall be emblematic of 5 States which have not
19	previously been commemorated during such pe-
20	riod.
21	"(B) Number of each of 5 coin de-
22	SIGNS IN EACH YEAR.—Of the quarter dollar
23	coins issued during each year (of the 10-year
24	period referred to in paragraph (1)), the Sec-
25	retary of the Treasury shall prescribe, on the

1	basis of such factors as the Secretary deter-
2	mines to be appropriate, the number of quarter
3	dollars which shall be issued with each of the 5
4	designs selected for such year.
5	"(4) Selection of Design.—Each of the 50
6	designs required under this subsection for quarter
7	dollars shall be—
8	"(A) selected by the Secretary after con-
9	sultation with appropriate officials of the State
10	being commemorated with such design and the
11	Commission of Fine Arts; and
12	"(B) reviewed by the Citizens Commemo-
13	rative Coin Advisory Committee.
14	"(5) Treatment as numismatic items.—For
15	purposes of sections 5134 and 5136, all coins mint-
16	ed under this subsection shall be considered to be
17	numismatic items.
18	"(6) Numismatic items.—
19	"(A) QUALITY OF COINS.—The Secretary
20	may mint and issue such number of quarter
21	dollars of each design selected under paragraph
22	(4) in uncirculated and proof qualities as the
23	Secretary determines to be appropriate.
24	"(B) SILVER COINS.—Notwithstanding
25	subsection (b), the Secretary may mint and

1	issue such number of quarter dollars of each
2	design selected under paragraph (4) as the Sec-
3	retary determines to be appropriate with a con-
4	tent of 90 percent silver and 10 percent copper
5	"(C) Sources of Bullion.—The Sec-
6	retary shall obtain silver for minting coins
7	under subparagraph (B) only from stockpiles
8	established under the Strategic and Critical
9	Materials Stock Piling Act.
10	"(D) SALE PRICE OF COINS.—The coins
11	issued under this paragraph shall be sold by the
12	Secretary at a price equal to the sum of the
13	face value of the coins and the cost of designing
14	and issuing the coins (including labor, mate-
15	rials, dies, use of machinery, overhead expenses,
16	marketing, profit, and shipping).
17	SEC. 4. FIXED TERMS FOR MEMBERS OF THE CITIZENS
18	COMMEMORATIVE COIN ADVISORY COMMIT
19	TEE.
20	(a) In General.—Paragraph (4) of section 5135(a)
21	of title 31, United States Code, is amended to read as
22	follows:
23	"(4) Terms.—
24	"(A) In general.—Each individual ap-
25	pointed to the Advisory Committee under clause

- 1 (i) or (iii) of paragraph (3)(A) shall be appointed for a term of 4 years.
  - "(B) Interim appointments.—Any member appointed to fill a vacancy occurring before the expiration of the term for which such member's predecessor was appointed shall be appointed only for the remainder of such term.
- 8 "(C) CONTINUATION OF SERVICE.—Each
  9 member appointed under clause (i) or (iii) of
  10 paragraph (3)(A) may continue to serve after
  11 the expiration of the term to which such mem12 ber was appointed until a successor has been
  13 appointed and qualified.".
- 14 (b) STAGGERED TERMS.—Of the members appointed 15 to the Citizens Commemorative Coin Advisory Committee 16 under clause (i) or (iii) of paragraph (3)(A) of section 17 5135 of title 31, United States Code, who are serving on 18 the Advisory Committee as of the date of the enactment 19 of this Act—
- 20 (1) 1 member appointed under clause (i) and 1
  21 member appointed under clause (iii), as designated
  22 by the Secretary of the Treasury, shall be deemed to
  23 have been appointed to a term which ends on De24 cember 31, 1997;

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1	(2) 1 member appointed under clause (i) and 1
2	member appointed under clause (iii), as designated
3	by the Secretary of the Treasury, shall be deemed to
4	have been appointed to a term which ends on De-
5	cember 31, 1998; and

(3) 1 member appointed under clause (i) and 1 member appointed under clause (iii), as designated by the Secretary of the Treasury, shall be deemed to have been appointed to a term which ends on December 31, 1999.

11 (c) STATUS OF MEMBERS.—The members appointed 12 to the Citizens Commemorative Coin Advisory Committee 13 under clause (i) or (iii) of paragraph (3)(A) of section 14 5135 of title 31, United States Code, shall not be treated 15 as special Government employees.

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