H. R. 3793

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 5, 1996

Received; read twice and referred to the Committee on Banking, Housing, and Urban Affairs

AN ACT

- To provide for a 10-year circulating commemorative coin program to commemorate each of the 50 States, and for other purposes.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

1 SECTION 1. SHORT TITLE.

- This Act may be cited as the "50 States Commemo-3 rative Coin Program Act".
- 4 SEC. 2. FINDINGS.

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

- 5 The Congress hereby finds the following:
- 6 (1) It is appropriate and timely to—
 - (A) honor the unique Federal republic of 50 States that comprise the United States; and
 - (B) promote the diffusion of knowledge among the youth of the United States about the individual States, their history and geography, and the rich diversity of the national heritage.
 - (2) The circulating coinage of the United States has not been modernized within the past 25 years.
 - (3) A circulating commemorative 25-cent coin program could produce earnings of \$110,000,000 over the 10-year period of issuance and would produce indirect earnings of an estimated \$3,400,000,000 to the United States Treasury, money that will replace borrowing to fund the national debt to at least that extent.
 - (4) It is appropriate to launch a commemorative circulating coin program that encourages young people and their families to collect memorable tokens of all the States for the face value of the coins.

1	SEC. 3. ISSUANCE OF REDESIGNED QUARTER DOLLARS
2	OVER 10-YEAR PERIOD COMMEMORATING
3	EACH OF THE 50 STATES.
4	Section 5112 of title 31, United States Code, is
5	amended by adding at the end the following new sub-
6	section:
7	"(k) Redesign and Issuance of Quarter Dol-
8	LAR IN COMMEMORATION OF EACH OF THE 50 STATES.—
9	"(1) In General.—Notwithstanding the 4th
10	sentence of subsection $(d)(1)$ and subsection $(d)(2)$,
11	quarter dollar coins issued during the 10-year period
12	beginning on January 1, 1997, shall have designs
13	selected in accordance with this subsection which are
14	emblematic of the 50 States.
15	"(2) Single state designs.—The design for
16	each quarter dollar issued during the 10-year period
17	referred to in paragraph (1) shall be emblematic of
18	1 of the 50 States.
19	"(3) Issuance of coins commemorating 5
20	STATES DURING EACH OF THE 10 YEARS.—
21	"(A) In general.—The designs for the
22	quarter dollar coins issued during each year of
23	the 10-year period referred to in paragraph (1)
24	shall be emblematic of 5 States which have not
25	previously been commemorated during such pe-
26	riod.

1	"(B) Number of each of 5 coin de-
2	SIGNS IN EACH YEAR.—Of the quarter dollar
3	coins issued during each year (of the 10-year
4	period referred to in paragraph (1)), the Sec-
5	retary of the Treasury shall prescribe, on the
6	basis of such factors as the Secretary deter-
7	mines to be appropriate, the number of quarter
8	dollars which shall be issued with each of the 5
9	designs selected for such year.
10	"(4) Selection of Design.—Each of the 50
11	designs required under this subsection for quarter
12	dollars shall be—
13	"(A) selected by the Secretary after con-
14	sultation with appropriate officials of the State
15	being commemorated with such design and the
16	Commission of Fine Arts; and
17	"(B) reviewed by the Citizens Commemo-
18	rative Coin Advisory Committee.
19	"(5) Treatment as numismatic items.—For
20	purposes of sections 5134 and 5136, all coins mint-
21	ed under this subsection shall be considered to be
22	numismatic items.
23	"(6) Numismatic items.—
24	"(A) QUALITY OF COINS.—The Secretary
25	may mint and issue such number of quarter

1	dollars of each design selected under paragraph
2	(4) in uncirculated and proof qualities as the
3	Secretary determines to be appropriate.
4	"(B) SILVER COINS.—Notwithstanding
5	subsection (b), the Secretary may mint and
6	issue such number of quarter dollars of each
7	design selected under paragraph (4) as the Sec-
8	retary determines to be appropriate with a con-
9	tent of 90 percent silver and 10 percent copper.
10	"(C) Sources of Bullion.—The Sec-
11	retary shall obtain silver for minting coins
12	under subparagraph (B) only from stockpiles
13	established under the Strategic and Critical
14	Materials Stock Piling Act.
15	"(D) Sale price of coins.—The coins
16	issued under this paragraph shall be sold by the
17	Secretary at a price equal to the sum of the
18	face value of the coins and the cost of designing
19	and issuing the coins (including labor, mate-
20	rials, dies, use of machinery, overhead expenses,
21	marketing, profit, and shipping).
22	"(7) Application in event of the admis-
23	SION OF ADDITIONAL STATES.—If any additional
24	State is admitted into the Union before the and of

the 10-year period referred to in paragraph (1), the

25

1	Secretary of the Treasury may issue quarter dollar
2	coins, in accordance with this subsection, with a de-
3	sign which is emblematic of such State during any
4	1 year of such 10-year period, in addition to the
5	quarter dollar coins issued during such year in ac-
6	cordance with paragraph (3)(A).".
7	SEC. 4. FIXED TERMS FOR MEMBERS OF THE CITIZENS
8	COMMEMORATIVE COIN ADVISORY COMMIT-
9	TEE.
10	(a) In General.—Paragraph (4) of section 5135(a)
11	of title 31, United States Code, is amended to read as
12	follows:
13	"(4) Terms.—
14	"(A) In general.—Each individual ap-
15	pointed to the Advisory Committee under clause
16	(i) or (iii) of paragraph (3)(A) shall be ap-
17	pointed for a term of 4 years.
18	"(B) Interim appointments.—Any
19	member appointed to fill a vacancy occurring
20	before the expiration of the term for which such
21	member's predecessor was appointed shall be
22	appointed only for the remainder of such term.
23	"(C) CONTINUATION OF SERVICE.—Each
24	member appointed under clause (i) or (iii) of
25	paragraph (3)(A) may continue to serve after

- the expiration of the term to which such member was appointed until a successor has been appointed and qualified.".
- 4 (b) STAGGERED TERMS.—Of the members appointed 5 to the Citizens Commemorative Coin Advisory Committee 6 under clause (i) or (iii) of paragraph (3)(A) of section 7 5135 of title 31, United States Code, who are serving on 8 the Advisory Committee as of the date of the enactment 9 of this Act—
- 10 (1) 1 member appointed under clause (i) and 1
 11 member appointed under clause (iii), as designated
 12 by the Secretary of the Treasury, shall be deemed to
 13 have been appointed to a term which ends on De14 cember 31, 1997;
 - (2) 1 member appointed under clause (i) and 1 member appointed under clause (iii), as designated by the Secretary of the Treasury, shall be deemed to have been appointed to a term which ends on December 31, 1998; and
 - (3) 1 member appointed under clause (i) and 1 member appointed under clause (iii), as designated by the Secretary of the Treasury, shall be deemed to have been appointed to a term which ends on December 31, 1999.

15

16

17

18

19

20

21

22

23

24

- 1 (c) Status of Members.—The members appointed
- 2 to the Citizens Commemorative Coin Advisory Committee
- 3 under clause (i) or (iii) of paragraph (3)(A) of section
- 4 5135 of title 31, United States Code, shall not be treated
- 5 as special Government employees.

Passed the House of Representatives September 4, 1996.

Attest: ROBIN H. CARLE,

Clerk.