

104TH CONGRESS
1ST SESSION

H. R. 398

To amend the Federal Deposit Insurance Corporation Improvement Act of 1991 to provide for greater disclosure of lending to small businesses.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 4, 1995

Mr. WYNN introduced the following bill; which was referred to the Committee on Banking and Financial Services

A BILL

To amend the Federal Deposit Insurance Corporation Improvement Act of 1991 to provide for greater disclosure of lending to small businesses.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Lend-
5 ing Disclosure Act of 1995”.

6 **SEC. 2. GREATER DISCLOSURE OF LENDING TO SMALL**
7 **BUSINESSES.**

8 Section 122(c) of Federal Deposit Insurance Cor-
9 poration Improvement Act of 1991 (12 U.S.C. 1817 nt.)
10 is amended—

1 (1) by striking “may” and inserting “shall”;

2 (2) in paragraph (1), by striking “to small busi-
3 nesses.” and inserting “to small businesses, and the
4 total number and aggregate dollar amount of appli-
5 cations received for such loans, in each of the follow-
6 ing categories (as determined on the basis of the an-
7 nual sales of the small business):

8 “(A) Businesses with annual sales of less
9 than \$100,000.

10 “(B) Businesses with annual sales greater
11 than or equal to \$100,000 but less than
12 \$250,000.

13 “(C) Businesses with annual sales greater
14 than or equal to \$250,000 but less than
15 \$500,000.

16 “(D) Businesses with annual sales greater
17 than or equal to \$500,000 but less than
18 \$1,000,000.

19 “(E) Businesses with annual sales greater
20 than or equal to \$1,000,000 but less than
21 \$10,000,000.”; and

22 (3) by adding at the end the following new
23 paragraph:

24 “(4) The total number and aggregate dollar
25 amount of commercial loans and commercial real es-

1 tate loans, and the total number and aggregate dol-
2 lar amount of applications received for such loans, in
3 each of the following categories:

4 “(A) Minority-owned businesses.

5 “(B) Startup businesses.

6 “(C) Businesses in operation for less than
7 1 year (other than startup businesses).”.

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