

104TH CONGRESS
1ST SESSION

H. R. 520

To amend the Internal Revenue Code of 1986 to double the maximum benefit under the special estate tax valuation rules for certain farm, etc., real property.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 13, 1995

Mr. THOMAS introduced the following bill; which was referred to the
Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to double the maximum benefit under the special estate tax valuation rules for certain farm, etc., real property.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. DOUBLING OF MAXIMUM BENEFIT UNDER SPE-**
4 **CIAL ESTATE TAX VALUATION RULES FOR**
5 **CERTAIN FARM, ETC., REAL PROPERTY.**

6 (a) IN GENERAL.—Paragraph (2) of section
7 2032A(a) of the Internal Revenue Code of 1986 (relating
8 to limitation on aggregate reduction in fair market value)

1 is amended by striking “\$750,000” and inserting
2 “\$1,500,000”.

3 (b) EFFECTIVE DATE.—The amendment made by
4 subsection (a) shall apply to decedents dying after the date
5 of the enactment of this Act.

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