

104TH CONGRESS
1ST SESSION

S. 1095

To amend the Internal Revenue Code of 1986 to extend permanently the exclusion for educational assistance provided by employers to employees.

IN THE SENATE OF THE UNITED STATES

JULY 31 (legislative day, JULY 10), 1995

Mr. MOYNIHAN (for himself, Mr. ROTH, Mrs. MURRAY, Mr. BAUCUS, Mr. D'AMATO, Mr. GRASSLEY, Mr. BREAUX, Mr. HATCH, and Mr. PRYOR) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to extend permanently the exclusion for educational assistance provided by employers to employees.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PERMANENT EXTENSION OF EDUCATIONAL AS-**
4 **SISTANCE EXCLUSION.**

5 (a) IN GENERAL.—Section 127 of the Internal Reve-
6 nue Code of 1986 (relating to exclusion for educational
7 assistance programs) is amended by striking subsection
8 (d) and by redesignating subsection (e) as subsection (d).

1 (b) EFFECTIVE DATE.—The amendments made by
2 this section shall apply to taxable years beginning after
3 December 31, 1994.

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