

104TH CONGRESS
1ST SESSION

S. 1150

To require the Secretary of the Treasury to mint coins in commemoration of the 50th anniversary of the Marshall Plan and George Catlett Marshall.

IN THE SENATE OF THE UNITED STATES

AUGUST 10 (legislative day, JULY 10), 1995

Mr. SANTORUM introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the 50th anniversary of the Marshall Plan and George Catlett Marshall.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “George C. Marshall
5 Commemorative Coin Act”.

6 **SEC. 2. COIN SPECIFICATIONS.**

7 (a) DENOMINATIONS.—The Secretary of the Treas-
8 ury (hereafter in this Act referred to as the “Secretary”)
9 shall mint and issue the following coins in commemoration

1 of the 50th anniversary of the Marshall Plan and George
2 Catlett Marshall:

3 (1) ONE DOLLAR SILVER COINS.—Not more
4 than 700,000 one dollar coins, each of which shall—

5 (A) weigh 26.73 grams;

6 (B) have a diameter of 1.500 inches; and

7 (C) contain 90 percent silver and 10 per-
8 cent copper.

9 (2) HALF DOLLAR CLAD COINS.—Not more
10 than 500,000 half dollar coins each of which shall—

11 (A) weigh 11.34 grams;

12 (B) have a diameter of 1.205 inches; and

13 (C) be minted to the specifications for half
14 dollar coins contained in section 5112(b) of title
15 31, United States Code.

16 (b) LEGAL TENDER.—The coins minted under this
17 Act shall be legal tender, as provided in section 5103 of
18 title 31, United States Code.

19 (c) NUMISMATIC ITEMS.—For purposes of section
20 5134 of title 31, United States Code, all coins minted
21 under this Act shall be considered to be numismatic items.

22 **SEC. 3. SOURCES OF BULLION.**

23 The Secretary shall obtain silver for minting coins
24 under this Act only from stockpiles established under the
25 Strategic and Critical Materials Stock Piling Act.

1 **SEC. 4. DESIGN OF COINS.**

2 (a) DESIGN REQUIREMENTS.—

3 (1) IN GENERAL.—The design of the coins
4 minted under this Act shall be emblematic of the
5 50th anniversary of the Marshall Plan, which gave
6 Europe’s war-ravaged countries the economic
7 strength by which they might choose freedom, and
8 George C. Marshall, the author of the plan.

9 (2) DESIGNATION AND INSCRIPTIONS.—On
10 each coin minted under this Act there shall be—

11 (A) a designation of the value of the coin;

12 (B) an inscription of the year “1997”; and

13 (C) inscriptions of the words “Liberty”,
14 “In God We Trust”, “United States of Amer-
15 ica”, and “E Pluribus Unum”.

16 (3) OBVERSE SIDE.—The obverse side of each
17 coin minted under this Act shall bear the likeness of
18 George C. Marshall.

19 (b) SELECTION.—The design for the coins minted
20 under this Act shall be—

21 (1) selected by the Secretary after consultation
22 with the George C. Marshall Foundation, the
23 Friends of George C. Marshall, and the Commission
24 of Fine Arts; and

25 (2) reviewed by the Citizens Commemorative
26 Coin Advisory Committee.

1 **SEC. 5. ISSUANCE OF COINS.**

2 (a) QUALITY OF COINS.—Coins minted under this
3 Act shall be issued in uncirculated and proof qualities.

4 (b) MINT FACILITY.—Only 1 facility of the United
5 States Mint may be used to strike any particular combina-
6 tion of denomination and quality of the coins minted under
7 this Act.

8 (c) COMMENCEMENT OF ISSUANCE.—The Secretary
9 may issue coins minted under this Act beginning January
10 1, 1997.

11 (d) TERMINATION OF MINTING AUTHORITY.—No
12 coins may be minted under this Act after December 31,
13 1997.

14 **SEC. 6. SALE OF COINS.**

15 (a) SALE PRICE.—The coins issued under this Act
16 shall be sold by the Secretary at a price equal to the sum
17 of—

18 (1) the face value of the coins;

19 (2) the surcharge provided in subsection (d)
20 with respect to such coins; and

21 (3) the cost of designing and issuing the coins
22 (including labor, materials, dies, use of machinery,
23 overhead expenses, marketing, and shipping).

24 (b) BULK SALES.—The Secretary shall make bulk
25 sales of the coins issued under this Act at a reasonable
26 discount.

1 (c) PREPAID ORDERS.—

2 (1) IN GENERAL.—The Secretary shall accept
3 prepaid orders for the coins minted under this Act
4 before the issuance of such coins.

5 (2) DISCOUNT.—Sale prices with respect to pre-
6 paid orders under paragraph (1) shall be at a rea-
7 sonable discount.

8 (d) SURCHARGES.—All sales shall include a sur-
9 charge of—

10 (1) \$12 per coin for the one dollar coin; and

11 (2) \$4 per coin for the half dollar coin.

12 **SEC. 7. GENERAL WAIVER OF PROCUREMENT REGULA-**
13 **TIONS.**

14 (a) IN GENERAL.—Except as provided in subsection
15 (b), no provision of law governing procurement or public
16 contracts shall be applicable to the procurement of goods
17 and services necessary for carrying out the provisions of
18 this Act.

19 (b) EQUAL EMPLOYMENT OPPORTUNITY.—Sub-
20 section (a) shall not relieve any person entering into a con-
21 tract under the authority of this Act from complying with
22 any law relating to equal employment opportunity.

1 **SEC. 8. DISTRIBUTION OF SURCHARGES.**

2 (a) IN GENERAL.—All surcharges received by the
3 Secretary from the sale of coins issued under this Act shall
4 be promptly paid by the Secretary in equal portions to—

5 (1) the George C. Marshall Foundation for the
6 purpose of supporting the Foundation’s educational
7 and outreach programs to promote the ideals and
8 values of George C. Marshall; and

9 (2) the Friends of George C. Marshall for the
10 sole purpose of constructing and operating the
11 George C. Marshall Memorial and Visitor Center in
12 Uniontown, Pennsylvania.

13 (b) AUDITS.—The Comptroller General of the United
14 States shall have the right to examine such books, records,
15 documents, and other data of the George C. Marshall
16 Foundation and the Friends of George C. Marshall as may
17 be related to the expenditures of amounts paid under sub-
18 section (a).

19 **SEC. 9. FINANCIAL ASSURANCES.**

20 (a) NO NET COST TO THE GOVERNMENT.—The Sec-
21 retary shall take such actions as may be necessary to en-
22 sure that minting and issuing coins under this Act will
23 not result in any net cost to the United States Govern-
24 ment.

25 (b) PAYMENT FOR COINS.—A coin shall not be issued
26 under this Act unless the Secretary has received—

- 1 (1) full payment for the coin;
- 2 (2) security satisfactory to the Secretary to in-
- 3 demnify the United States for full payment; or
- 4 (3) a guarantee of full payment satisfactory to
- 5 the Secretary from a depository institution whose
- 6 deposits are insured by the Federal Deposit Insur-
- 7 ance Corporation or the National Credit Union
- 8 Administration.

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