

104<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

# S. 1313

To amend the Internal Revenue Code of 1986 to permit Indian tribal governments to maintain section 401(k) plans for their employees.

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## IN THE SENATE OF THE UNITED STATES

OCTOBER 11 (legislative day, OCTOBER 10), 1995

Mr. CAMPBELL introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to permit Indian tribal governments to maintain section 401(k) plans for their employees.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. ELIGIBILITY OF INDIAN TRIBAL GOVERN-**  
4 **MENTS TO MAINTAIN SECTION 401(k) PLANS.**

5 (a) IN GENERAL.—The last sentence of section  
6 401(k)(4)(B) of the Internal Revenue Code of 1986 (relat-  
7 ing to ineligibility of certain government and exempt orga-  
8 nizations is amended to read as follows: “This subpara-  
9 graph shall not apply to a rural cooperative plan or a plan

1 maintained by an Indian tribal government (within the  
2 meaning of section 7871).”

3 (b) EFFECTIVE DATE.—The amendment made by  
4 this section shall apply to plans established after Decem-  
5 ber 31, 1994.

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