

104TH CONGRESS
1ST SESSION

S. 195

To amend section 257(e) of the Balanced Budget and Emergency Deficit Control Act of 1985 to modify the treatment of losses from asset sales.

IN THE SENATE OF THE UNITED STATES

JANUARY 11 (legislative day, JANUARY 10), 1995

Mr. MURKOWSKI introduced the following bill; which was read twice and referred jointly pursuant to the order of August 4, 1977, to the Committees on the Budget and Governmental Affairs, with instructions that if one committee reports, the other committee have thirty days to report or be discharged

A BILL

To amend section 257(e) of the Balanced Budget and Emergency Deficit Control Act of 1985 to modify the treatment of losses from asset sales.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. OFFSETTING LOSSES FROM ASSET SALES.**

4 Section 257(e) of the Balanced Budget and Emer-
5 gency Deficit Control Act of 1985 is amended by striking
6 the semicolon at the end thereof and inserting the follow-
7 ing: “. Effective beginning fiscal year 1996, the proceeds

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- 1 from the sale of an asset may be applied to offset the loss
- 2 of any revenue or receipts resulting from such sale.”.

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