

104TH CONGRESS
1ST SESSION

S. 351

To amend the Internal Revenue Code of 1986 to make permanent the credit for increasing research activities.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 3 (legislative day, JANUARY 30), 1995

Mr. HATCH (for himself, Mr. BAUCUS, and Mrs. FEINSTEIN) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to make permanent the credit for increasing research activities.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CREDIT FOR INCREASING RESEARCH ACTIVI-**

4 **TIES MADE PERMANENT.**

5 (a) IN GENERAL.—Section 41 of the Internal Reve-
6 nue Code of 1986 (relating to credit for increasing re-
7 search activities) is amended by striking subsection (h).

8 (b) CONFORMING AMENDMENT.—Paragraph (1) of
9 section 28(b) of such Code is amended by striking sub-
10 paragraph (D).

1 (c) EFFECTIVE DATE.—The amendments made by
2 this section shall apply to taxable years ending after June
3 30, 1995.

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