

104TH CONGRESS
1ST SESSION

S. 446

To require the Secretary of the Treasury to mint coins in commemoration of the public opening of the Franklin Delano Roosevelt Memorial in Washington, D.C.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 16 (legislative day, JANUARY 30), 1995

Mr. INOUE (for himself, Mr. HATFIELD, Mr. LEVIN, Mr. D'AMATO, Mr. AKAKA, Mr. COCHRAN, Mr. DODD, Mr. GRASSLEY, Mr. HATCH, Mr. HEFLIN, Mr. HOLLINGS, Mr. KENNEDY, Ms. MIKULSKI, Mr. MOYNIHAN, Mr. ROBB, and Mr. SIMON) introduced the following bill; which was read twice and referred to the Committee on Banking, Housing, and Urban Affairs

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the public opening of the Franklin Delano Roosevelt Memorial in Washington, D.C.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “1997 Franklin Delano
5 Roosevelt Commemorative Coin Act”.

6 **SEC. 2. FINDINGS.**

7 The Congress finds that—

1 (1) the people of the United States feel a deep
2 debt of gratitude to Franklin Delano Roosevelt for
3 his leadership in America's struggle for peace, well-
4 being, and human dignity;

5 (2) Franklin Delano Roosevelt served his coun-
6 try as the thirty-second President from 1932 until
7 his death in 1945, and is the only United States
8 President elected to 4 terms in office;

9 (3) Franklin Delano Roosevelt served the State
10 of New York as Governor from 1928 through 1932;

11 (4) Franklin Delano Roosevelt served his coun-
12 try as the United States Assistant Secretary of the
13 Navy from 1913 through 1920;

14 (5) Franklin Delano Roosevelt piloted the
15 American people through the economic chaos of the
16 Great Depression;

17 (6) Franklin Delano Roosevelt, as our com-
18 mander in chief, led the American people through
19 the turmoil of World War II;

20 (7) Franklin Delano Roosevelt established So-
21 cial Security, thus providing all Americans with a
22 more abundant and secure life;

23 (8) Franklin Delano Roosevelt was the author
24 of "The Four Freedoms: Freedom of Speech, Free-

1 dom of Worship, Freedom from Want, and Freedom
2 from Fear”;

3 (9) Franklin Delano Roosevelt was the founder
4 of the National Foundation for Infantile Paralysis,
5 parent organization of the March of Dimes;

6 (10) Franklin Delano Roosevelt was the chief
7 architect of the United Nations;

8 (11) after many years of planning, the Franklin
9 Delano Roosevelt Memorial will soon join the memo-
10 rials of Washington, Jefferson, and Lincoln as a
11 tribute to another great American leader;

12 (12) the Franklin Delano Roosevelt Memorial
13 will be a series of 4 large outdoor rooms encompass-
14 ing over 7 acres, and will be situated between the
15 Lincoln and Jefferson memorials in Washington,
16 D.C.; and

17 (13) in 1997, the Nation will celebrate the pub-
18 lic opening of this magnificent memorial, honoring
19 one of our greatest Presidents.

20 **SEC. 3. COIN SPECIFICATIONS.**

21 (a) HALF DOLLAR SILVER COINS.—The Secretary of
22 the Treasury (hereafter in this Act referred to as the “Sec-
23 retary”) shall mint and issue not more than 500,000 half
24 dollar coins, each of which shall—

25 (1) weigh 12.50 grams;

1 (2) have a diameter of 30.61 millimeters; and
2 (3) contain 90 percent silver and 10 percent
3 copper.

4 (b) LEGAL TENDER.—The coins minted under this
5 Act shall be legal tender, as provided in section 5103 of
6 title 31, United States Code.

7 (c) NUMISMATIC ITEMS.—For purposes of section
8 5134 of title 31, United States Code, all coins minted
9 under this Act shall be considered to be numismatic items.

10 **SEC. 4. SOURCES OF BULLION.**

11 The Secretary shall obtain silver for minting coins
12 under this Act only from stockpiles established under the
13 Strategic and Critical Materials Stock Piling Act.

14 **SEC. 5. DESIGN OF COINS.**

15 (a) DESIGN REQUIREMENTS.—

16 (1) IN GENERAL.—The obverse side of each
17 coin minted under this Act shall bear a likeness of
18 Franklin Delano Roosevelt, the thirty-second Presi-
19 dent of the United States. The reverse side of each
20 coin shall be emblematic of the Franklin Delano
21 Roosevelt Memorial in Washington, D.C.

22 (2) DESIGNATION AND INSCRIPTIONS.—On
23 each coin minted under this Act there shall be—

24 (A) a designation of the value of the coin;

25 (B) an inscription of the year “1997”; and

1 (C) inscriptions of the words “Liberty”,
2 “In God We Trust”, “United States of Amer-
3 ica”, and “E Pluribus Unum”.

4 (b) SELECTION.—The design for the coins minted
5 under this Act shall be—

6 (1) selected by the Secretary after consultation
7 with the Franklin Delano Roosevelt Memorial Com-
8 mission and the Commission of Fine Arts; and

9 (2) reviewed by the Citizens Commemorative
10 Coin Advisory Committee.

11 (c) ADDITIONS AND ALTERATIONS.—No addition or
12 alteration to the design selected in accordance with sub-
13 section (b) shall be made without the approval of the
14 Franklin Delano Roosevelt Memorial Commission.

15 **SEC. 6. ISSUANCE OF COINS.**

16 (a) QUALITY AND MINT FACILITY.—The coins au-
17 thorized under this Act may be issued in uncirculated and
18 proof qualities and shall be struck at the United States
19 Bullion Depository at West Point.

20 (b) PERIOD FOR ISSUANCE.—The Secretary may
21 issue coins minted under this Act only during the period
22 beginning on January 1, 1997, and ending on December
23 31, 1997.

1 **SEC. 7. SALE OF COINS.**

2 (a) SALE PRICE.—The coins issued under this Act
3 shall be sold by the Secretary at a price equal to the sum
4 of—

5 (1) the face value of the coins;

6 (2) the surcharge provided in subsection (d)
7 with respect to such coins; and

8 (3) the cost of designing and issuing the coins
9 (including labor, materials, dies, use of machinery,
10 overhead expenses, marketing, and shipping).

11 (b) BULK SALES.—The Secretary shall make bulk
12 sales of the coins issued under this Act at a reasonable
13 discount.

14 (c) PREPAID ORDERS.—

15 (1) IN GENERAL.—The Secretary shall accept
16 prepaid orders for the coins minted under this Act
17 before the issuance of such coins.

18 (2) DISCOUNT.—Sale prices with respect to pre-
19 paid orders under paragraph (1) shall be at a rea-
20 sonable discount.

21 (d) SURCHARGES.—All sales shall include a sur-
22 charge of \$3 per coin.

23 **SEC. 8. GENERAL WAIVER OF PROCUREMENT REGULA-**
24 **TIONS.**

25 (a) IN GENERAL.—Except as provided in subsection
26 (b), no provision of law governing procurement or public

1 contracts shall be applicable to the procurement of goods
2 and services necessary for carrying out the provisions of
3 this Act.

4 (b) EQUAL EMPLOYMENT OPPORTUNITY.—Sub-
5 section (a) shall not relieve any person entering into a con-
6 tract under the authority of this Act from complying with
7 any law relating to equal employment opportunity.

8 **SEC. 9. DISTRIBUTION OF SURCHARGES.**

9 (a) IN GENERAL.—All surcharges received by the
10 Secretary from the sale of coins issued under this Act shall
11 be promptly paid by the Secretary as follows:

12 (1) An amount equal to 50 percent of the total
13 surcharges shall be paid to the National Park Foun-
14 dation Restricted Account for the Franklin Delano
15 Roosevelt Memorial.

16 (2) An amount equal to 50 percent of the total
17 surcharges shall be paid to the National Park Serv-
18 ice Restricted Construction Account for the Franklin
19 Delano Roosevelt Memorial.

20 (b) AUDITS.—The Comptroller General of the United
21 States shall have the right to examine such books, records,
22 documents, and other data of the accounts referred to in
23 subsection (a) as may be related to the expenditures of
24 amounts paid under such subsection.

1 **SEC. 10. FINANCIAL ASSURANCES.**

2 (a) NO NET COST TO THE GOVERNMENT.—The Sec-
3 retary shall take such actions as may be necessary to en-
4 sure that minting and issuing coins under this Act will
5 not result in any net cost to the United States Govern-
6 ment.

7 (b) PAYMENT FOR COINS.—A coin shall not be issued
8 under this Act unless the Secretary has received—

9 (1) full payment for the coin;

10 (2) security satisfactory to the Secretary to in-
11 demnify the United States for full payment; or

12 (3) a guarantee of full payment satisfactory to
13 the Secretary from a depository institution whose
14 deposits are insured by the Federal Deposit Insur-
15 ance Corporation or the National Credit Union Ad-
16 ministration Board.

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