

104<sup>TH</sup> CONGRESS  
1<sup>ST</sup> SESSION

# S. 833

To amend the Internal Revenue Code of 1986 to more accurately codify the depreciable life of semiconductor manufacturing equipment.

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## IN THE SENATE OF THE UNITED STATES

MAY 19 (legislative day, MAY 15), 1995

Mr. HATCH (for himself, Mr. BAUCUS, Mr. DOLE, Mr. CAMPBELL, Mrs. FEINSTEIN, Mr. COHEN, Mr. COCHRAN, Mr. KYL, Mr. BENNETT, Mr. CRAIG, Mr. D'AMATO, Mr. BURNS, Mr. ROCKEFELLER, and Mrs. BOXER) introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend the Internal Revenue Code of 1986 to more accurately codify the depreciable life of semiconductor manufacturing equipment.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Semiconductor Invest-  
5 ment Act of 1995”.

1 **SEC. 2. 3-YEAR DEPRECIABLE LIFE FOR SEMICONDUCTOR**  
2 **MANUFACTURING EQUIPMENT.**

3 (a) IN GENERAL.—Subparagraph (A) of section  
4 168(e)(3) of the Internal Revenue Code of 1986 (relating  
5 to classification of property) is amended by striking “and”  
6 at the end of clause (i), by striking the period at the end  
7 of clause (ii) and inserting “, and”, and by adding at the  
8 end the following new clause:

9 “(iii) any semiconductor manufactur-  
10 ing equipment.”

11 (b) CONFORMING AMENDMENTS.—

12 (1) Subparagraph (B) of section 168(e)(3) of  
13 the Internal Revenue Code of 1986 is amended by  
14 striking clause (ii) and by redesignating clauses (iii),  
15 (iv), (v), and (vi) as clauses (ii), (iii), (iv), and (v),  
16 respectively.

17 (2) Subparagraph (B) of section 168(g)(3) of  
18 such Code is amended by striking the following:

“(B)(ii) ..... 5”

19 and inserting the following:

“(A)(iii) ..... 3”.

20 (c) EFFECTIVE DATE.—The amendments made by  
21 this section shall apply to equipment placed in service  
22 after the date of the enactment of this Act.

