

104TH CONGRESS
1ST SESSION

S. CON. RES. 2

Expressing the sense of the Congress that the People's Republic of China should purchase a majority of its imported wheat from the United States in order to reduce the trade imbalance between the People's Republic of China and the United States.

IN THE SENATE OF THE UNITED STATES

JANUARY 19 (legislative day, JANUARY 10), 1995

Mr. DORGAN submitted the following concurrent resolution; which was referred to the Committee on Finance

CONCURRENT RESOLUTION

Expressing the sense of the Congress that the People's Republic of China should purchase a majority of its imported wheat from the United States in order to reduce the trade imbalance between the People's Republic of China and the United States.

Whereas the trade surplus of the People's Republic of China with the United States has exploded in recent years, increasing from \$3,500,000,000 in 1988 to about \$30,000,000,000 in 1994;

Whereas the United States share of the People's Republic of China's wheat imports has decreased from 52 percent in 1988 to between 30 and 40 percent in the past 5 years;

Whereas the Government of the People's Republic of China has chosen to increase its purchases of wheat from other exporting nations despite the incentives the United States offers to the People's Republic of China to make United States wheat competitive in the world market; and

Whereas the People's Republic of China's reduction in purchases of United States wheat during a period of rapid growth in the People's Republic of China's trade surplus with the United States aggravates the serious trade imbalance between the 2 nations: Now, therefore, be it

1 *Resolved by the Senate (the House of Representatives*
 2 *concurring)*, That it is the sense of the Congress that the
 3 President, acting under his authority in trade matters,
 4 should insist that the Government of the People's Republic
 5 of China purchase a majority of the wheat it imports from
 6 the United States as an indication that the People's Re-
 7 public of China is concerned about the trade imbalance
 8 between the 2 nations and wants to restore a healthy, re-
 9 ciprocal trading partnership.

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