

104TH CONGRESS
2D SESSION

S. CON. RES. 38

Restating the commitment to a seven year balanced budget

IN THE SENATE OF THE UNITED STATES

JANUARY 5 (legislative day, JANUARY 3), 1996

Mr. DASCHLE submitted the following concurrent resolution; which was considered and agreed to

CONCURRENT RESOLUTION

Restating the commitment to a seven year balanced budget

1 *Resolved by the Senate (the House of Representatives*
2 *concurring), That:*

3 (1) The President and the Congress shall enact
4 legislation in the second session of the One Hundred
5 Fourth Congress to achieve a balanced budget not
6 later than fiscal year 2002 as estimated by the Con-
7 gressional Budget Office, and the President and the
8 Congress agree that the balanced budget must pro-
9 tect future generations, ensure medicare solvency,
10 reform welfare, and provide adequate funding for
11 medicaid, education, agriculture, national defense,
12 veterans, and the environment. Further, the bal-

1 anced budget shall adopt tax policies to help working
2 families and stimulate future economic growth.

3 (2) The balanced budget agreement shall be es-
4 timated by the Congressional Budget Office based
5 on its most recent current economic and technical
6 assumptions, following a thorough consultation and
7 review with the Office of Management and Budget,
8 and other Government and private experts.

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