## Union Calendar No. 314

# 105TH CONGRESS H. R. 1704

[Report No. 105-441, Parts I and II]

### BILL

To establish a Congressional Office of Regulatory Analysis.

June 3, 1998

Reported from the Committee on Government Reform and Oversight with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

### Union Calendar No. 314

105TH CONGRESS 2D SESSION

### H.R. 1704

[Report No. 105-441, Parts I and II]

To establish a Congressional Office of Regulatory Analysis.

### IN THE HOUSE OF REPRESENTATIVES

May 22, 1997

Mrs. Kelly (for herself and Mr. Talent) introduced the following bill; which was referred to the Committee on the Judiciary, and in addition to the Committee on Government Reform and Oversight, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

### March 13, 1998

Reported from the Committee on the Judiciary with an amendment [Strike out all after the enacting clause and insert the part printed in italic]

### March 13, 1998

Referral to the Committee on Government Reform and Oversight extended for a period not later than March 23, 1998

### March 18, 1998

Additional sponsors: Mr. English of Pennsylvania, Mr. Manzullo, Mr. Lobiondo, Mr. Hill, Mrs. Emerson, Mr. Wicker, Mr. Graham, Mr. Peterson of Pennsylvania, Mr. Baker, Mr. Bass, Mr. Norwood, Mr. Pombo, Mr. Tauzin, Mr. Saxton, Mr. Lazio of New York, Mr. Archer, Mr. Hastert, Mr. Lahood, Mr. Duncan, Mr. Bereuter, Mrs. Roukema, Mr. Horn, Mr. Ganske, Mr. Goode, Mr. Watts of Oklahoma, Mr. Sessions, Mr. Metcalf, Mr. Gilman, Mrs. Myrick, Mr. Pappas, Mr. McCollum, Mr. Largent, Mr. Neumann, Mr. Cunningham, Mr. Sununu, Mr. Weldon of Florida, Mr. Parker, Mr. Quinn, Mrs. Maloney of New York, Mr. McIntosh, Mr. Herger, Mr. Barr of Georgia, and Mr. Condit

### March 18, 1998

Referred to the Committee on House Oversight for a period ending not later

than May 1, 1998 for consideration of such provisions of the bill and amendment reported by the Committee on the Judiciary as fall within its jurisdiction pursuant to clause 1(h), rule X

March 19, 1998

Referral to the Committee on Government Reform and Oversight extended for a period ending not later than May 1, 1998

April 30, 1998

Referral to the Committees on Government Reform and Oversight and House Oversight extended for a period ending not later than May 15, 1998

May 13, 1998

Referral to the Committees on Government Reform and Oversight and House Oversight extended for a period ending not later than May 22, 1998

May 22, 1998

The Committee on House Oversight discharged

May 22, 1998

Referral to the Committee on Government Reform and Oversight extended for a period ending not later than June 4, 1998

June 3, 1998

Additional sponsors: Mr. Souder, Mr. Bonilla, and Mr. Royce

June 3, 1998

Reported from the Committee on Government Reform and Oversight with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

[Strike out all after the enacting clause and insert the part printed in boldface Roman]
[For text of introduced bill, see copy of bill as introduced on May 22, 1997]

### A BILL

To establish a Congressional Office of Regulatory Analysis.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Congressional Office of
- 5 Regulatory Analysis Creation Act".

### 1 SEC. 2. FINDINGS.

2	The Congress finds that—
3	(1) Federal regulations have had a positive im
4	pact in protecting the environment and the health
5	and safety of all Americans; however, uncontrolled in
6	creases in the costs that regulations place on the econ
7	omy cannot be sustained;
8	(2) the legislative branch has a responsibility to
9	see that the laws it passes are properly implemented
10	by the executive branch;
11	(3) effective implementation of chapter 8 of title
12	5, United States Code (relating to congressional re
13	view of agency rulemaking) is essential to controlling
14	the regulatory burden that the Government places or
15	the economy; and
16	(4) in order for the legislative branch to fulfill its
17	responsibilities under chapter 8 of title 5, United
18	States Code, it must have accurate and reliable infor-
19	mation on which to base its decisions.
20	SEC. 3. ESTABLISHMENT OF OFFICE.
21	(a) Establishment.—
22	(1) In general.—There is established a Con
23	gressional Office of Regulatory Analysis (hereinafter
24	in this Act referred to as the "Office"). The Office
25	shall be headed by a Director.

- 1 (2) APPOINTMENT.—The Director shall be appointed by the Speaker of the House of Representatives and the majority leader of the Senate without regard to political affiliation and solely on the basis of the Director's ability to perform the duties of the Office.
  - (3) TERM.—The term of office of the Director shall be 4 years, but no Director shall be permitted to serve more than 3 terms. Any individual appointed as Director to fill a vacancy prior to the expiration of a term shall serve only for the unexpired portion of that term. An individual serving as Director at the expiration of that term may continue to serve until the individual's successor is appointed.
    - (4) Removal.—The Director may be removed by a concurrent resolution of the Congress.
    - (5) Compensation.—The Director shall receive compensation at a per annum gross rate equal to the rate of basic pay, as in effect from time to time, for level III of the Executive Schedule in section 5314 of title 5, United States Code.
- 22 (b) PERSONNEL.—The Director shall appoint and fix 23 the compensation of such personnel as may be necessary to 24 carry out the duties and functions of the Office. All person-25 nel of the Office shall be appointed without regard to politi-

- 1 cal affiliation and solely on the basis of their fitness to per-
- 2 form their duties. The Director may prescribe the duties
- 3 and responsibilities of the personnel of the Office, and dele-
- 4 gate to them authority to perform any of the duties, powers,
- 5 and functions imposed on the Office or on the Director. For
- 6 purposes of pay (other than pay of the Director) and em-
- 7 ployment benefits, rights, and privileges, all personnel of
- 8 the Office shall be treated as if they were employees of the
- 9 House of Representatives.
- 10 (c) Experts and Consultants.—In carrying out the
- 11 duties and functions of the Office, the Director may procure
- 12 the temporary (not to exceed one year) or intermittent serv-
- 13 ices of experts or consultants or organizations thereof by
- 14 contract as independent contractors, or, in the case of indi-
- 15 vidual experts or consultants, by employment at rates of
- 16 pay not in excess of the daily equivalent of the highest rate
- 17 of basic pay under the General Schedule of section 5332
- 18 of title 5, United States Code.
- 19 (d) Relationship to Executive Branch.—The Di-
- 20 rector is authorized to secure information, data, estimates,
- 21 and statistics directly from the various departments, agen-
- 22 cies, and establishments of the executive branch of Govern-
- 23 ment, including the Office of Management and Budget, and
- 24 the regulatory agencies and commissions of the Government.
- 25 All such departments, agencies, establishments, and regu-

- 1 latory agencies and commissions shall promptly furnish the
- 2 Director any available material which the Director deter-
- 3 mines to be necessary in the performance of the Director's
- 4 duties and functions (other than material the disclosure of
- 5 which would be a violation of law). The Director is also
- 6 authorized, upon agreement with the head of any such de-
- 7 partment, agency, establishment, or regulatory agency or
- 8 commission, to utilize its services, facilities, and personnel
- 9 with or without reimbursement; and the head of each such
- 10 department, agency, establishment, or regulatory agency or
- 11 commission is authorized to provide the Office such services,
- 12 facilities, and personnel.
- 13 (e) Relationship to Other Agencies of Con-
- 14 GRESS.—In carrying out the duties and functions of the
- 15 Office, and for the purpose of coordinating the operations
- 16 of the Office with those of other congressional agencies with
- 17 a view to utilizing most effectively the information, services
- 18 and capabilities of all such agencies in carrying out the
- 19 various responsibilities assigned to each, the Director is au-
- 20 thorized to obtain information, data, estimates, and statis-
- 21 tics developed by the General Accounting Office, Congres-
- 22 sional Budget Office, and the Library of Congress, and
- 23 (upon agreement with them) to utilize their services, facili-
- 24 ties, and personnel with or without reimbursement. The
- 25 Comptroller General, the Director of the Congressional

Budget Office, and the Librarian of Congress are authorized to provide the Office with the information, data, estimates, and statistics, and the services, facilities, and personnel, referred to in the preceding sentence. 5 (f) APPROPRIATIONS.—There are authorized to be appropriated to the Office to enable it to carry out its duties and functions for fiscal years 1998 through 2006 such sums 8 as may be necessary but not to exceed the amount appropriated to carry out chapter 35 of title 44, United States 10 *Code*. SEC. 4. RESPONSIBILITIES. 12 (a) Transfer of Functions Under Chapter 8 From GAO to Office.— 13 (1) Director's New Authority.—(A) Section 14 15 801 of title 5, United States Code, is amended by 16 striking "Comptroller General" each place it occurs 17 and inserting "Director of the Office". 18 (B) Section 801(a)(2)(B) of title 5, United States 19 Code, is amended by striking "Comptroller General's" 20 and inserting "Director of the Office's". 21 (2) Definition.—Section 804 of title 5, United 22 States Code, is amended by adding at the end the fol-23 lowing: 24 "(4) The term 'Director of the Office' means the

Director of the Congressional Office of Regulatory Af-

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1	fairs established by section 3 of the Congressional Of-
2	fice of Regulatory Analysis Creation Act.".
3	(3) Major rules.—
4	(A) REGULATORY IMPACT ANALYSIS.—In
5	addition to the assessment of an agency's compli-
6	ance with the procedural steps for "major" rules
7	described in section $801(a)(2)(A)$ of title 5,
8	United States Code, the Office will also conduct
9	its own regulatory impact analysis of these
10	"major" rules. This analysis shall include—
11	(i) a description of the potential bene-
12	fits of the rule, including any beneficial ef-
13	fects that cannot be quantified in monetary
14	terms and the identification of those likely
15	to receive the benefits;
16	(ii) a description of the potential costs
17	of the rule, including any adverse effects
18	that cannot be quantified in monetary
19	terms and the identification of those likely
20	to bear the costs;
21	(iii) a determination of the potential
22	net benefits of the rule, including an evalua-
23	tion of effects that cannot be quantified in
24	monetary terms;

1	(iv) a description of alternative ap-
2	proaches that could achieve the same regu-
3	latory goal at a lower cost, together with an
4	analysis of the potential benefit and costs
5	and a brief explanation of the legal reasons
6	why such alternatives, if proposed, could
7	not be adopted; and
8	(v) a summary of how these results dif-
9	fer, if at all, from the results that the pro-
10	mulgating agency received when conducting
11	similar analyses.
12	(B) Time for report to committees.—
13	Section 801(a)(2)(A) of title 5, United States
14	Code, is amended by striking "15" and inserting
15	"45".
16	(4) Nonmajor Rules.—The Office shall conduct
17	a regulatory impact analyses, as defined in para-
18	graph (3)(A), of any nonmajor rule, as defined in sec-
19	tion 804(3) of title 5, United States Code, when re-
20	quested to do so by a committee of the House of Rep-
21	resentatives or the Senate, or individual Representa-
22	tive or Senator.
23	(5) Priorities.—
24	(A) Assignment.—To ensure that analysis
25	of the most significant regulations occurs, the Of-

1	fice shall give first priority to, and is required
2	to conduct analyses of, all "major" rules, as de-
3	fined in section 804(2) of title 5, United States
4	Code. Secondary priority shall be assigned to re-
5	quests from committees of the House of Rep-
6	resentatives and the Senate. Tertiary priority
7	shall be assigned to requests from individual
8	Representatives and Senators.
9	(B) Discretion to director of of-
10	FICE.—The Director of the Office shall have the
11	discretion to assign priority among the second-
12	ary and tertiary requests.
13	(b) Transfer of Certain Functions Under the
14	Unfunded Mandates Reform Act of 1955 From CBO
15	to Office.—
16	(1) Cost of regulations.—Section 103 of the
17	Unfunded Mandates Reform Act of 1995 (2 U.S.C.
18	1511) is amended—
19	(A) in subsection (b), by striking "the Di-
20	rector" and inserting "the Director of the Con-
21	gressional Office of Regulatory Analysis"; and
22	(B) in subsection (c), by inserting after
23	"Budget Office" the following: "or the Director of
24	the Congressional Office of Regulatory Analysis".

1	(2) Assistance to the congressional office
2	OF REGULATORY ANALYSIS.—Section 206 of the Un-
3	funded Mandates Reform Act of 1995 (2 U.S.C. 1536)
4	is amended—
5	(A) by amending the section heading to
6	read as follows: "SEC. 206. ASSISTANCE TO
7	THE CONGRESSIONAL OFFICE OF REGU-
8	LATORY ANALYSIS."; and
9	(B) in paragraph (2), by striking "the Di-
10	rector of the Congressional Budget Office" and
11	inserting "the Director of the Congressional Of-
12	fice of Regulatory Analysis".
13	(c) Other Reports.—In addition to the regulatory
14	impact analyses of major and nonmajor rules described in
15	subsection (a) of this section, the Office shall also issue an
16	annual report on an estimate of the total cost of Federal
17	regulations on the United States economy.
18	SEC. 5. EFFECTIVE DATE.
19	This Act and the amendments made by this Act shall
20	take effect 180 days after the date of enactment of this Act.
21	SECTION 1. SHORT TITLE.
22	This Act may be cited as the "Congres-
23	sional Office of Regulatory Analysis Creation
24	Act".

1 SEC. 2. FINDINGS.

2	The Congress	finds	that—
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- (1) Federal regulations have had a positive impact in protecting the environment and the health and safety of all Americans; however, uncontrolled increases in the costs that regulations place on the economy cannot be sustained;
  - (2) the legislative branch has a responsibility to see that the laws it passes are properly implemented by the executive branch;
  - (3) effective implementation of chapter 8 of title 5 of the United States Code (relating to congressional review of agency rulemaking) is essential to controlling the regulatory burden that the Government places on the economy; and
- (4) in order for the legislative branch to fulfill its responsibilities under chapter 8 of title 5, United States Code, it must have accurate and reliable information on which to base its decisions.
- 24 SEC. 3. ESTABLISHMENT OF OFFICE.
- 25 (a) ESTABLISHMENT.—

- 1 (1) IN GENERAL.—There is established 2 a Congressional Office of Regulatory 3 Analysis (hereinafter in this Act referred 4 to as the "Office"). The Office shall be 5 headed by a Director.
  - (2) APPOINTMENT.—The Director shall be appointed by the Speaker of the House of Representatives and the majority leader of the Senate after considering recommendations received from the Subcommittee on National Economic Growth, Natural Resources, and Regulatory Affairs of the Committee on Government Reform and Oversight of the House of Representatives, without regard to political affiliation and solely on the basis of the Director's ability to perform the duties of the Office.
  - (3) TERM.—The term of office of the Director shall be 4 years, but no Director shall be permitted to serve more than 3 terms. Any individual appointed as Director to fill a vacancy prior to the expiration of a term shall serve only for the unexpired portion of that term. An individ-

- ual serving as Director at the expiration of that term may continue to serve until the individual's successor is appointed.
  - (4) REMOVAL.—The Director may be removed by a concurrent resolution of the Congress.
  - (5) COMPENSATION.—The Director shall receive compensation at a per annum gross rate equal to the rate of basic pay, as in effect from time to time, for level III of the Executive Schedule in section 5314 of title 5, United States Code.
- section 5314 of title 5, United States Code.

  (b) Personnel.—The Director shall appoint and fix the compensation of such personnel as may be necessary to carry out the duties and functions of the Office. All personnel of the Office shall be appointed without regard to political affiliation and solely on the basis of their fitness to perform their duties.

  The Director may prescribe the duties and responsibilities of the personnel of the Office, and delegate to them authority to perform
- 22 and delegate to them authority to perform 23 any of the duties, powers, and functions im-
- 24 posed on the Office or on the Director. For
- 25 purposes of pay (other than pay of the Direc-

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- 1 tor) and employment benefits, rights, and
- 2 privileges, all personnel of the Office shall be
- 3 treated as if they were employees of the
- 4 House of Representatives.
- 5 (c) EXPERTS AND CONSULTANTS.—In carry-
- 6 ing out the duties and functions of the Office,
- 7 the Director may procure the temporary (not
- 8 to exceed one year) or intermittent services of
- 9 experts or consultants or organizations there-
- 10 of by contract as independent contractors, or,
- 11 in the case of individual experts or consult-
- 12 ants, by employment at rates of pay not in ex-
- 13 cess of the daily equivalent of the highest rate
- 14 of basic pay under the General Schedule of
- 15 section 5332 of title 5, United States Code.
- 16 (d) RELATIONSHIP TO EXECUTIVE BRANCH.—
- 17 The Director is authorized to secure informa-
- 18 tion, data, estimates, and statistics directly
- 19 from the various departments, agencies, and
- 20 establishments of the executive branch of
- 21 Government, including the Office of Manage-
- 22 ment and Budget, and the regulatory agencies
- 23 and commissions of the Government. All such
- 24 departments, agencies, establishments, and
- 25 regulatory agencies and commissions shall

- 1 promptly furnish the Director any available
- 2 material which the Director determines to be
- 3 necessary in the performance of the Direc-
- 4 tor's duties and functions (other than mate-
- 5 rial the disclosure of which would be a viola-
- 6 tion of law). The Director is also authorized,
- 7 upon agreement with the head of any such de-
- 8 partment, agency, establishment, or regu-
- 9 latory agency or commission, to utilize its
- 10 services, facilities, and personnel with or
- 11 without reimbursement; and the head of each
- 12 such department, agency, establishment, or
- 13 regulatory agency or commission is author-
- 14 ized to provide the Office such services, facili-
- 15 ties, and personnel.
- 16 (e) RELATIONSHIP TO OTHER AGENCIES OF
- 17 CONGRESS.—In carrying out the duties and
- 18 functions of the Office, and for the purpose of
- 19 coordinating the operations of the Office with
- 20 those of other congressional agencies with a
- 21 view to utilizing most effectively the informa-
- 22 tion, services and capabilities of all such
- 23 agencies in carrying out the various respon-
- 24 sibilities assigned to each, the Director is au-
- 25 thorized to obtain information, data, esti-

- 1 mates, and statistics developed by the Gen-
- 2 eral Accounting Office, Congressional Budget
- 3 Office, and the Congressional Research Serv-
- 4 ice, and (upon agreement with them) to utilize
- 5 their services, facilities, and personnel with
- 6 or without reimbursement. The Comptroller
- 7 General, the Director of the Congressional
- 8 Budget Office, and the Director of the Con-
- 9 gressional Research Service are authorized to
- 10 provide the Office with the information, data,
- 11 estimates, and statistics, and the services, fa-
- 12 cilities, and personnel, referred to in the pre-
- 13 ceding sentence.
- 14 (f) Assistance to the Congress.—The Di-
- 15 rector of the Office shall provide to the Com-
- 16 mittee on Government Reform and Oversight
- 17 of the House of Representatives, information
- 18 that will assist the committee in the discharge
- 19 of all matters within its jurisdiction, includ-
- 20 ing information with respect to its jurisdic-
- 21 tion over authorization and oversight of the
- 22 Office of Information and Regulatory Affairs
- 23 of the Office of Management and Budget.
- 24 **(g) Information.**—

- 1 (1) FREEDOM OF INFORMATION.—The
  2 Office shall make available information
  3 from its activities in accordance with sec4 tion 552 of title 5, United States Code.
  - (2) PUBLIC DOCKET.—The Office shall maintain a publicly available log of information (other than information which may not be released under section 552(b) of title 5, United States Code) which shall contain at a minimum—
    - (A) all written communications, regardless of format, between Office personnel and any person who is not employed by the Federal Government; and
    - (B) the dates and names of individuals involved in all substantive oral communications, including meetings and telephone conversations between Office personnel and any person not employed by the Federal Government, and the subject matter of such communications.
- **(h)** APPROPRIATIONS.—There are author-25 ized to be appropriated to the Office

1	\$5,200,000 for each of fiscal years 1998
2	through 2006. No funds shall be authorized to
3	be appropriated for the Office in a year when
4	the annual appropriation for the Legislative
5	Branch exceeds the appropriation provided
6	for the Legislative Branch for fiscal year 1998,
7	reduced by the amount appropriated for the
8	Office for such year.
9	SEC. 4. RESPONSIBILITIES.
10	(a) TRANSFER OF FUNCTIONS UNDER CHAP-
11	TER 8 FROM GAO TO OFFICE.—
12	(1) DIRECTOR'S NEW AUTHORITY.—Sec-
13	tion 801 of title 5, United States Code, is
14	amended—
15	(A) by striking "Comptroller Gen-
16	eral" each place it occurs and insert-
17	ing "Director of the Office"; and
18	(B) by striking "the Comptroller
19	General's report" in subsection
20	(a)(2)(B) and inserting "the report of
21	the Director of the Office".
22	(2) DEFINITION.—Section 804 is amend-
23	ed by adding at the end the following:
24	"(4) The term 'Director of the Office'
25	means the Director of the Congressional

1	Office of Regulatory Affairs established
2	by section 3 of the Congressional Office
3	of Regulatory Analysis Creation Act.".
4	(3) Major rules.—Section 801(a)(2)(A)
5	of title 5, United States Code, is amended
6	to read as follows:
7	"(2)(A) The Director of the Office shall
8	provide a report on each major rule to the
9	committees of jurisdiction in each House of
10	the Congress by the end of 30 calendar days
11	after the submission or publication date as
12	provided in section 802(b)(2). The report of
13	the Director shall include—
14	"(i) an assessment of the compliance
15	by the Federal agency with the require-
16	ments in paragraph (1)(B); and
17	"(ii) an analysis of the rule by the Di-
18	rector, using any relevant data and anal-
19	yses generated by the Federal agency and
20	any data of the Office, including the fol-
21	lowing:
22	"(I) A description of the potential
23	benefits of the rule, including any
24	beneficial effects that cannot be
25	quantified in monetary terms and the

1	identification of those likely to re-
2	ceive the benefits.
3	"(II) A description of the potential
4	costs of the rule, including any ad-
5	verse effects that cannot be quan-
6	tified in monetary terms and the
7	identification of those likely to bear
8	the costs.
9	"(III) A determination of the po-
10	tential net benefits of the rule, in-
11	cluding an evaluation of effects that
12	cannot be quantified in monetary
13	terms.
14	"(IV) A description of alternative
15	approaches that could achieve the
16	same regulatory goal at a lower cost,
17	together with an analysis of the po-
18	tential benefits and costs and a brief
19	explanation of the legal reasons why
20	
	such alternatives, if proposed, could
21	not be adopted.
22	"(V) A summary of how these re-
23	sults differ, if at all, from the results

that the promulgating agency re-

ceived when conducting similar analyses.".

(4) Nonmajor Rules.—The Office shall conduct an assessment and analysis, as described in section 801(a)(2)(A) of title 5, United States Code, of any nonmajor rule, as defined in section 804(3) of such title, when requested to do so by a committee of the House of Representatives or the Senate, or individual Representative or Senator.

### (5) Priorities.—

(A) Assignment.—To ensure that analysis of the most significant regulations occurs, the Office shall give first priority to, and is required to conduct analyses of, all "major" rules, as defined in section 804(2) of title 5, United States Code. Secondary priority shall be assigned to requests from committees of the House of Representatives and the Senate. Tertiary priority shall be assigned to requests from individual Representatives and Senators.

1	(B) DISCRETION TO DIRECTOR OF OF-
2	FICE.—The Director of the Office shall
3	have the discretion to assign priority
4	among the secondary and tertiary re-
5	quests.
6	(b) Transfer of Certain Functions
7	Under the Unfunded Mandates Reform Act
8	OF 1955 FROM CBO TO OFFICE.—
9	(1) Cost of regulations.—Section 103
10	of the Unfunded Mandates Reform Act of
11	1995 (2 U.S.C. 1511) is amended—
12	(A) in subsection (b), by striking
13	"the Director" and inserting "the Di-
14	rector of the Congressional Office of
15	Regulatory Analysis"; and
16	(B) in subsection (c), by inserting
17	after "Budget Office" the following:
18	"or the Director of the Congressional
19	Office of Regulatory Analysis".
20	(2) Assistance to the congressional
21	OFFICE OF REGULATORY ANALYSIS.—Section
22	206 of the Unfunded Mandates Reform
23	Act of 1995 (2 U.S.C. 1536) is amended—
24	(A) by amending the section head-
25	ing to read as follows: "SEC. 206. AS-

1	SISTANCE TO THE CONGRESSIONAL OF-
2	FICE OF REGULATORY ANALYSIS."; and
3	(B) in paragraph (2), by striking
4	"the Director of the Congressional
5	Budget Office" and inserting "the Di-
6	rector of the Congressional Office of
7	Regulatory Analysis".

- 8 (c) OTHER REPORTS.—In addition to the 9 analyses of major and nonmajor rules de10 scribed in subsection (a), the Office shall also
  11 issue an annual report including estimates of
  12 the total costs and benefits of all existing Fed13 eral regulations.
- 14 SEC. 5. EFFECTIVE DATE.
- This Act and the amendments made by this Act shall take effect 180 days after the date of enactment of this Act.