

105TH CONGRESS
2D SESSION

H. R. 3158

To provide that the President may not waive, with respect to the Socialist Republic of Vietnam, the statutory prohibitions on nondiscriminatory trade treatment, commercial agreements, and participation in programs of the United States Government which extend credits or financing guarantees and certain other forms of assistance.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 4, 1998

Mr. ROHRBACHER (for himself and Mr. ROYCE) introduced the following bill; which was referred to the Committee on Ways and Means, and in addition to the Committees on Banking and Financial Services, and International Relations, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

A BILL

To provide that the President may not waive, with respect to the Socialist Republic of Vietnam, the statutory prohibitions on nondiscriminatory trade treatment, commercial agreements, and participation in programs of the United States Government which extend credits or financing guarantees and certain other forms of assistance.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. PROHIBITION ON WAIVERS ALLOWING NON-**
2 **DISCRIMINATORY TRADE TREATMENT TO,**
3 **COMMERCIAL AGREEMENTS WITH, AND**
4 **OTHER FORMS OF ASSISTANCE TO VIETNAM.**

5 (a) RESTRICTION ON AUTHORITY TO WAIVE SEC-
6 TION 402 OF THE TRADE ACT OF 1974.—Notwithstand-
7 ing the authority of the President under subsections (c)
8 and (d) of section 402 of the Trade Act of 1974 (19
9 U.S.C. 2432(c), (d)), the President may not waive the ap-
10 plication of subsections (a) and (b) of that section with
11 respect to the Socialist Republic of Vietnam.

12 (b) EXPORT-IMPORT BANK.—The President may not
13 waive the provisions of section 2(b)(2)(A) of the Export-
14 Import Bank Act of 1945 (12 U.S.C. 635(b)(2)(A)), relat-
15 ing to prohibitions on aid to Marxist-Leninist countries,
16 with respect to the Socialist Republic of Vietnam.

17 (c) OVERSEAS PRIVATE INVESTMENT CORPORA-
18 TION.—The President may not waive the provisions of sec-
19 tion 620(f) of the Foreign Assistance Act of 1961 (22
20 U.S.C. 2370(f)) with respect to the provision to the Social-
21 ist Republic of Vietnam of insurance, reinsurance, financ-
22 ing, or other services by the Overseas Private Investment
23 Corporation.

24 **SEC. 2. NULLIFICATION OF PRIOR WAIVERS.**

25 Any waiver that is issued before the date of the enact-
26 ment of this Act with respect to the Socialist Republic of

1 Vietnam under any of the authorities referred to in section
2 1 and that is in effect on the day before such date shall
3 cease to be effective on such date.

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