105TH CONGRESS 2D SESSION

H. R. 4078

To increase funding for the Women's Business Center Program.

IN THE HOUSE OF REPRESENTATIVES

June 18, 1998

Ms. Velázquez (for herself, Mr. Goode, Mrs. McCarthy of New York, Mr. Lafalce, Mr. Davis of Illinois, and Mr. Hinojosa) introduced the following bill; which was referred to the Committee on Small Business

A BILL

To increase funding for the Women's Business Center Program.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. SHORT TITLE.
- 4 This Act may be cited as the "Women's Small Busi-
- 5 ness Expansion Act of 1998".
- 6 SEC. 2. FINDINGS.
- 7 Congress finds the following:
- 8 (1) Women are changing the face of America's
- 9 economy. Women-owned businesses are increasing in
- 10 number, range, diversity and earning power. As

- women business owners expand their companies, they contribute to the economic success of our national economy.
 - (2) In 1996, nearly 8 million women-owned businesses in the United States employed over 18.5 million people and generated close to \$2.3 trillion in sales.
 - (3) 13 percent of women-owned businesses in the United States are owned by minority women; the 1,067,000 minority women-owned firms employ 1,694,300 people and generate \$184.2 billion in sales.
 - (4) There is a need to increase the authorization level for the women's business centers because they are the only organizations nationally that focus exclusively on entrepreneurial training programs for women.
 - (5) Increased funding would allow for new centers and subcenters to be established, and continued funding for existing centers, including the on-line women's business center.
 - (6) Increased funding will ensure that the Small Business Administration achieves the goal of establishing and sustaining at least one women's business center in each State.

1	SEC. 3. INCREASE IN AUTHORIZATION OF APPROPRIA
2	TIONS FOR THE WOMEN'S BUSINESS CENTER
3	PROGRAM.
4	Section 29(k)(1) of the Small Business Act (15
5	U.S.C. 656(k)(1) is amended by striking "8,000,000" and
6	inserting "9.000.000".

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