^{105TH CONGRESS} 2D SESSION H.R. 4265

To amend the Agricultural Market Transition Act to provide for the advance payment, in full, of the fiscal year 1999 payments otherwise required under production flexibility contracts.

IN THE HOUSE OF REPRESENTATIVES

JULY 17, 1998

Mr. SMITH of Oregon (for himself, Mr. COMBEST, Mr. BARRETT of Nebraska, Mr. EWING, Mr. POMBO, Mr. THUNE, Mr. DOOLITTLE, Mr. LUCAS of Oklahoma, Mr. LEWIS of Kentucky, Mr. LAHOOD, Mr. BRYANT, Mrs. EMERSON, Mr. COOKSEY, Mr. BOEHNER, Mrs. CHENOWETH, Mr. EVER-ETT, Mr. PICKERING, Mr. SMITH of Michigan, Mr. MORAN of Kansas, Mr. JENKINS, Mr. CHAMBLISS, Mr. FOLEY, Mr. CANADY of Florida, Mr. HOSTETTLER, Mr. BLUNT, Mr. BOB SCHAFFER of Colorado, Mr. THORN-BERRY, Mr. LATHAM, Mr. BUYER, Mr. JONES, Mr. WATTS of Oklahoma, Mr. WATKINS, Mrs. CUBIN, Mr. NETHERCUTT, Mr. GUTKNECHT, Mr. SKEEN, Mr. SESSIONS, Mr. WHITE, Mr. HASTINGS of Washington, Mr. CRAPO, Mr. GANSKE, Mr. NUSSLE, Mr. THOMAS, Mr. LEACH, Mr. BUNNING, Mr. STUMP, Mr. BRADY of Texas, Mr. PAUL, Mr. MCCRERY, and Mr. MCINTOSH) introduced the following bill; which was referred to the Committee on Agriculture

A BILL

- To amend the Agricultural Market Transition Act to provide for the advance payment, in full, of the fiscal year 1999 payments otherwise required under production flexibility contracts.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

1 SECTION 1. SHORT TITLE.

2 This Act may be cited as the "Emergency Farm Fi-3 nancial Relief Act".

4 SEC. 2. SPECIAL RULE FOR FISCAL YEAR 1999 PAYMENT
5 UNDER PRODUCTION FLEXIBILITY CON6 TRACTS.

7 Section 112(d) of the Agricultural Market Transition
8 Act (7 U.S.C. 7212(d)) is amended by adding at the end
9 the following new paragraph:

10 "(3) Special rule for fiscal year 1999.— Notwithstanding the times for making an annual 11 12 contract payment specified in paragraph (1) or (2), 13 at the option of the owner or producer, the Sec-14 retary shall pay the full amount (or such portion as 15 the owner or producer may specify) of the contract 16 payment required to be paid during fiscal year 1999 17 at such time or times during that fiscal year as the 18 owner or producer may specify, so long as the full payment is completed by the end of that fiscal 19 20 year.".

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