

105TH CONGRESS
2D SESSION

H. R. 4269

To amend the Securities Exchange Act of 1934 to reduce fees on securities transactions.

IN THE HOUSE OF REPRESENTATIVES

JULY 17, 1998

Mr. FORBES (for himself and Mrs. KELLY) introduced the following bill; which was referred to the Committee on Commerce

A BILL

To amend the Securities Exchange Act of 1934 to reduce fees on securities transactions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fairness in Securities
5 Transactions Act”.

6 **SEC. 2. FEE REDUCTION.**

7 Section 31 of the Securities Exchange Act of 1934
8 (15 U.S.C. 78ee) is amended by striking “ $\frac{1}{300}$ of one per-
9 cent” each place it appears and inserting “ $\frac{1}{600}$ of one per-
10 cent”.

1 **SEC. 3. EFFECTIVE DATE.**

2 The amendments made by section 2 shall apply with
3 respect to transactions occurring on or after .

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