

105TH CONGRESS
2D SESSION

H. R. 4611

To provide a temporary waiver for taxable year 1998 of the minimum tax rules that deny many families the full benefit of nonrefundable personal credits, pending enactment of permanent legislation to address this inequity.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 23, 1998

Mr. NEAL of Massachusetts (for himself, Mr. MATSUI, Mrs. KENNELLY of Connecticut, Mr. COYNE, Mr. STARK, Mr. McDERMOTT, Mr. FRANK of Massachusetts, and Mr. PAUL) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To provide a temporary waiver for taxable year 1998 of the minimum tax rules that deny many families the full benefit of nonrefundable personal credits, pending enactment of permanent legislation to address this inequity.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. NONREFUNDABLE PERSONAL CREDITS FULLY**
4 **ALLOWED AGAINST REGULAR TAX LIABILITY.**

5 In the case of any taxable year beginning during
6 1998—

1 (1) for purposes of applying section 26(a) of
2 the Internal Revenue Code of 1986 (relating to limi-
3 tation based on tax liability), the tentative minimum
4 tax shall be treated as being zero, and

5 (2) section 24(d)(2) of such Code shall not
6 apply.

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