

105TH CONGRESS
2D SESSION

H. R. 4629

To make effective beginning in 1999 the empowerment zones designated after August 5, 1997, and before February 8, 1998.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 25, 1998

Mr. BECERRA (for himself, Mr. BERMAN, Mr. MARTINEZ, Ms. MILLENDER-MCDONALD, Mr. ROGAN, Mr. SHERMAN, Mr. WAXMAN, Mr. TORRES, Ms. ROYBAL-ALLARD, Mr. STOKES, Mr. MATSUI, Mr. DIXON, Mr. KUCINICH, Ms. WATERS, and Ms. HARMAN) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To make effective beginning in 1999 the empowerment zones designated after August 5, 1997, and before February 8, 1998.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. EFFECTIVE DATE FOR CERTAIN EMPOWER-**
4 **MENT ZONES.**

5 (a) EFFECTIVE FOR 1999.—Subsection (c) of section
6 951 of the Taxpayer Relief Act of 1997 (111 Stat. 885)
7 is amended to read as follows:

8 “(c) EFFECTIVE DATE.—

1 “(1) IN GENERAL.—Subject to paragraph (2),
2 the amendments made by this section shall take ef-
3 fect on the date of the enactment of this Act.

4 “(2) SPECIAL RULES.—Designations of new
5 empowerment zones made pursuant to such amend-
6 ments shall be made during the 180-day period be-
7 ginning on the date of the enactment of this Act.
8 Any such designation shall take effect—

9 “(A) on January 1, 1999, if such designa-
10 tion is made before February 8, 1998, and

11 “(B) on January 1, 2000, if such designa-
12 tion is made on or after February 8, 1998.”.

13 (b) EMPLOYMENT CREDIT ALLOWED FOR 1999.—
14 Paragraph (2) of section 1396(b) of the Internal Revenue
15 Code of 1986 is amended—

16 (1) by striking “(2) SPECIAL RULE.—With”
17 and inserting the following:

18 “(2) SPECIAL RULE.—

19 “(A) IN GENERAL.—With” and moving the
20 text 2 ems to the right, and

21 (2) by adding at the end the following new sub-
22 paragraph:

23 “(B) ZONES DESIGNATED BEFORE FEB-
24 RUARY 8, 1998.—In the case of any empower-
25 ment zone referred to in subparagraph (A) des-

1 ignated before February 8, 1998, the following
2 table shall apply in lieu of the table in subpara-
3 graph (A):

“In the case of wages paid or incurred during calendar year—	The applicable percentage is—
1999 through 2006	20
2007	15
2008	10
2009	5.”.

4 (c) EFFECTIVE DATE.—The amendments made by
5 this section shall take effect as if included in the amend-
6 ments made by section 951 of the Taxpayer Relief Act
7 of 1997.

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