

105<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. RES. 451

Congratulating the Chicago Board of Trade and the city of Chicago, Illinois, on the occasion of the 150th anniversary of the establishment of the Chicago Board of Trade.

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## IN THE HOUSE OF REPRESENTATIVES

JUNE 3, 1998

Mr. DAVIS of Illinois submitted the following resolution; which was referred to the Committee on Government Reform and Oversight

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## RESOLUTION

Congratulating the Chicago Board of Trade and the city of Chicago, Illinois, on the occasion of the 150th anniversary of the establishment of the Chicago Board of Trade.

Whereas in 1998 the Chicago Board of Trade is observing the 150th anniversary of its establishment;

Whereas the Chicago Board of Trade has made essential contributions to financial growth in Chicago, Illinois, and in the Nation;

Whereas futures markets were developed by finance pioneers in Chicago and today Chicago remains the commercial crossroads of the world;

Whereas the Chicago Board of Trade is the oldest and largest futures and options exchange and is continuing its

traditions of innovation, service, and leadership in global finance;

Whereas the accomplishments of the Chicago Board of Trade during the past 150 years include such major achievements as inventing grain futures, founding the premier trade clearing system in the world, launching the first stock options exchange, developing the first interest rate futures, advancing the use of technology with an electronic trading system, and constructing the largest and most technologically advanced trading floor in the world;

Whereas the Chicago Board of Trade and its members have achieved success while adhering to the highest standards of uncompromising integrity; and

Whereas the Chicago Board of Trade will continue to be a leader among the financial institutions of the world into the next millennium: Now, therefore, be it

1       *Resolved*, That the House of Representatives—

2               (1) congratulates the Chicago Board of Trade  
3       and the city of Chicago, Illinois, on the occasion of  
4       the 150th anniversary of the establishment of the  
5       Chicago Board of Trade; and

6               (2) urges the Chicago Board of Trade to con-  
7       tinue its innovation, service, and leadership into the  
8       next millennium.

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