105TH CONGRESS 1ST SESSION

H. RES. 93

Expressing the sense of the House of Representatives that the Bureau of Labor Statistics alone should make any adjustments, if any are needed, to the methodology used to determine the Consumer Price Index.

IN THE HOUSE OF REPRESENTATIVES

March 12, 1997

Mr. Fox (for himself, Mrs. Maloney of New York, Mr. Kennedy of Massachusetts, and Mr. English of Pennsylvania) submitted the following resolution; which was referred to the Committee on Education and the Workforce

RESOLUTION

Expressing the sense of the House of Representatives that the Bureau of Labor Statistics alone should make any adjustments, if any are needed, to the methodology used to determine the Consumer Price Index.

Whereas the Consumer Price Index currently informs our Nation's monetary policy, and determines both the level of taxes paid and the amount of government benefits received by millions of Americans, many of them on fixed incomes;

Whereas the Consumer Price Index is assumed in these uses to be an accurate and appropriate measurement;

Whereas the Consumer Price Index is only useful if it is a technical, not a political measurement;

- Whereas it is of the utmost importance to maintain the integrity and objectivity of the determination process and of the reliability of the Federal statistical system;
- Whereas it is the Bureau of Labor Statistics that has the expertise, tools, resources, and experience to maintain this integrity and objectivity; and
- Whereas it is vital to protect our senior citizens and others on fixed incomes that we use the most appropriate and accurate criteria: Now, therefore, be it
 - 1 Resolved, That any adjustments to the methodology
 - 2 used to determine the Consumer Price Index should be
 - 3 made by the Bureau of Labor Statistics alone.

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