

Calendar No. 137

105TH CONGRESS
1ST SESSION
S. 1082

A BILL

To authorize appropriations to pay for United States contributions to certain international financial institutions.

JULY 30, 1997

Reported without amendment

Calendar No. 137

105TH CONGRESS
1ST SESSION

S. 1082

To authorize appropriations to pay for United States contributions to certain international financial institutions.

IN THE SENATE OF THE UNITED STATES

JULY 29, 1997

Mr. BIDEN (for himself and Mr. HAGEL) introduced the following bill; which was read twice and referred to the Committee on Foreign Relations

JULY 30, 1997

Reported by Mr. HELMS, without amendment

A BILL

To authorize appropriations to pay for United States contributions to certain international financial institutions.

1 *Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*

3 **SECTION 1. INTER-AMERICAN DEVELOPMENT BANK.**

4 The Inter-American Development Bank Act (Public
5 Law 86-147; 22 U.S.C. 283 et seq.) is amended by adding
6 at the end the following new section:

1 **“SEC. 39. CAPITAL INCREASE; SUBSCRIPTION AND**
2 **CONTRIBUTION AUTHORITY.**

3 “For payment by the Secretary of the Treasury for
4 the United States capital subscription as part of the 8th
5 general increase in the authorized capital stock of the
6 Bank, there are authorized to be appropriated, without fis-
7 cal year limitation—

8 “(1) \$51,221,334, for payment for paid-in
9 shares of the Bank; and

10 “(2) \$3,007,437,820, for payment for callable
11 shares of the Bank.”.

12 **SEC. 2. ASIAN DEVELOPMENT BANK.**

13 The Asian Development Bank Act (Public Law 89–
14 369; 22 U.S.C. 285 et seq.) is amended by adding at the
15 end the following new section:

16 **“SEC. 31. ADDITIONAL CONTRIBUTION TO SPECIAL FUNDS;**
17 **AUTHORIZATION OF APPROPRIATIONS.**

18 “(a) AUTHORIZATION OF CONTRIBUTION.—The
19 United States Governor of the Bank is authorized to con-
20 tribute on behalf of the United States \$400,000,000 to
21 the Asian Development Fund, a special fund of the Bank;
22 except that any commitment to make such contributions
23 shall be made subject to obtaining the necessary
24 appropriations.

25 “(b) AUTHORIZATION OF APPROPRIATIONS.—In
26 order to pay for the United States contribution provided

1 for in subsection (a), there are authorized to be appro-
2 priated, without fiscal year limitation, \$200,000,000 for
3 payment by the Secretary of the Treasury.”.

4 **SEC. 3. EUROPEAN BANK FOR RECONSTRUCTION AND DE-**
5 **VELOPMENT.**

6 Section 562(c) of the European Bank for Reconstruc-
7 tion and Development Act (section 562(c) of Public Law
8 101–513; 22 U.S.C. 2901 et seq.) is amended by adding
9 at the end the following new paragraph:

10 “(12) PARTICIPATION IN A GENERAL CAPITAL
11 INCREASE.—

12 “(A) PARTICIPATION IN A CAPITAL IN-
13 CREASE.—The United States participation in a
14 general capital increase of the Bank under
15 Chapter II, Article 4(3) of the Agreement, is
16 authorized.

17 “(B) INCREASE IN THE UNITED STATES
18 CAPITAL SUBSCRIPTION.—The United States
19 Governor of the Bank is authorized to subscribe
20 on behalf of the United States to 100,000 addi-
21 tional shares of the capital stock of the Bank
22 as part of a general capital increase, subject to
23 obtaining the necessary appropriations.

24 “(C) LIMITATION ON AUTHORIZATION OF
25 APPROPRIATIONS.—To pay for the increase in

1 the United States capital subscription, as pro-
2 vided in paragraph (12)(B), there are author-
3 ized to be appropriated, without fiscal year limi-
4 tation, \$317,525,000 for payment by the Sec-
5 retary of the Treasury.”.

6 **SEC. 4. INTERNATIONAL DEVELOPMENT ASSOCIATION.**

7 The International Development Association Act
8 (Public Law 86-565; 22 U.S.C. 284 et seq.) is amended
9 by adding at the end the following new section:

10 **“SEC. 22. ELEVENTH REPLENISHMENT.**

11 “(a) IN GENERAL.—The United States Governor is
12 authorized to agree on behalf of the United States to pay
13 to the Association \$1,600,000,000 for the 11th replenish-
14 ment of the resources of the Association, subject to obtain-
15 ing the necessary appropriations.

16 “(b) LIMITATIONS ON AUTHORIZATION OF APPRO-
17 PRIATIONS.—In order to pay for the United States con-
18 tribution provided for in subsection (a), there are author-
19 ized to be appropriated, without fiscal year limitation,
20 \$1,600,000,000 for payment by the Secretary of the
21 Treasury.”.

22 **SEC. 5. INTERNATIONAL MONETARY FUND.**

23 Section 17 of the Bretton Woods Agreements Act (as
24 added by Public Law 87-490; 22 U.S.C. 286e-2 et seq.)
25 is amended—

1 (1) in subsection (a)—

2 (A) by striking “and February 24, 1983”
3 and inserting “February 24, 1983, and Janu-
4 ary 27, 1997”; and

5 (B) by striking “4,250,000,000” and in-
6 serting “6,712,000,000”;

10 (3) in subsection (d)—

11 (A) by inserting “or the Decision of January 27, 1997,” after “February 24, 1983,”;
12 and
13

14 (B) by inserting “or the New Arrange-
15 ments to Borrow, as the case may be” before
16 the period at the end.