

105TH CONGRESS
2D SESSION

S. 1869

To authorize the establishment of a disaster mitigation pilot program in the Small Business Administration.

IN THE SENATE OF THE UNITED STATES

MARCH 26, 1998

Mr. CLELAND (for himself, Mr. COVERDELL, Mr. KERRY, Mr. HOLLINGS, and Mr. HARKIN) introduced the following bill; which was read twice and referred to the Committee on Small Business

A BILL

To authorize the establishment of a disaster mitigation pilot program in the Small Business Administration.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. DISASTER MITIGATION PILOT PROGRAM.**

4 (a) IN GENERAL.—Section 7(b)(1) of the Small Busi-
5 ness Act (15 U.S.C. 636(b)(1)) is amended—

6 (1) in subparagraph (B), by adding “and” at
7 the end; and

8 (2) by adding at the end the following:

9 “(C) during fiscal years 1999 through 2003, to
10 establish a pre-disaster mitigation program to make

1 such loans (either directly or in cooperation with
2 banks or other lending institutions through agree-
3 ments to participate on an immediate or deferred
4 (guaranteed) basis), as the Administrator may deter-
5 mine to be necessary or appropriate, to enable small
6 businesses to install mitigation devices or to take
7 preventive measures to protect against disasters, in
8 support of a formal mitigation program established
9 by the Federal Emergency Management Agency, ex-
10 cept that no loan or guarantee shall be extended to
11 a small business under this subparagraph unless the
12 Administration finds that the small business is oth-
13 erwise unable to obtain credit for the purposes de-
14 scribed in this subparagraph;”.

15 (b) AUTHORIZATION OF APPROPRIATIONS.—Section
16 20 of the Small Business Act (15 U.S.C. 631 note) is
17 amended by adding at the end the following:

18 “(f) DISASTER MITIGATION PILOT PROGRAM.—The
19 following program levels are authorized for loans under
20 section 7(b)(1)(C):

21 “(1) \$15,000,000 for fiscal year 1999.

22 “(2) \$15,000,000 for fiscal year 2000.

23 “(3) \$15,000,000 for fiscal year 2001.

24 “(4) \$15,000,000 for fiscal year 2002.

1 “(5) \$15,000,000 for fiscal year 2003.”.

○