^{105TH CONGRESS} ^{2D SESSION} S. 2233

To amend section 29 of the Internal Revenue Code of 1986 to extend the placed in service date for biomass and coal facilities.

IN THE SENATE OF THE UNITED STATES

JUNE 25, 1998

Mr. CONRAD (for himself and Mr. HATCH) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend section 29 of the Internal Revenue Code of 1986 to extend the placed in service date for biomass and coal facilities.

1 Be it enacted by the Senate and House of Representa-

2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the "Biomass and Coal Fa-

5 cilities Extension Act".

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6 SEC. 2. EXTENSION OF PLACED IN SERVICE DATE FOR BIO-

MASS AND COAL FACILITIES.

8 (a) IN GENERAL.—Section 29(g)(1)(A) of the Inter9 nal Revenue Code of 1986 (relating to extension for cer10 tain facilities) is amended by striking "July 1, 1998" and

inserting "the date which is 8 months after the date of
 the enactment of the Biomass and Coal Facilities Exten sion Act".

4 (b) EFFECTIVE DATE.—The amendment made by
5 this section shall take effect on the date of the enactment
6 of this Act.

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