

105TH CONGRESS
1ST SESSION

S. 293

To amend the Internal Revenue Code of 1986 to make permanent the credit for clinical testing expenses for certain drugs for rare diseases or conditions.

IN THE SENATE OF THE UNITED STATES

FEBRUARY 10, 1997

Mr. HATCH (for himself and Mr. BAUCUS) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to make permanent the credit for clinical testing expenses for certain drugs for rare diseases or conditions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CREDIT FOR CERTAIN CLINICAL TESTING EX-**
4 **PENSES MADE PERMANENT.**

5 (a) IN GENERAL.—Section 45C of the Internal Reve-
6 nue Code of 1986 (relating to clinical testing expenses for
7 certain drugs for rare diseases or conditions) is amended
8 by striking subsection (e).

1 (b) EFFECTIVE DATE.—The amendment made by
2 this section shall apply to amounts paid or incurred after
3 May 31, 1997.

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