

105TH CONGRESS
1ST SESSION

S. 676

To amend the Internal Revenue Code of 1986 to increase the standard mileage rate deduction for charitable use of passenger automobiles.

IN THE SENATE OF THE UNITED STATES

MAY 1, 1997

Mr. MURKOWSKI (for himself and Mr. COCHRAN) introduced the following bill;
which was read twice and referred to the Committee on Finance

A BILL

To amend the Internal Revenue Code of 1986 to increase the standard mileage rate deduction for charitable use of passenger automobiles.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Charitable Travel Eq-
5 uity Act of 1997”.

6 **SEC. 2. INCREASE IN STANDARD MILEAGE RATE EXPENSE**

7 **DEDUCTION FOR CHARITABLE USE OF PAS-**
8 **SENGER AUTOMOBILE.**

9 (a) IN GENERAL.—Section 170(i) of the Internal
10 Revenue Code of 1986 (relating to standard mileage rate

1 for use of passenger automobile) is amended to read as
2 follows:

3 “(i) STANDARD MILEAGE RATE FOR USE OF PAS-
4 Senger Automobile.—

5 “(1) GENERAL RULE.—Except as provided in
6 paragraph (2), for purposes of computing the deduc-
7 tion under this section for use of a passenger auto-
8 mobile, the standard mileage rate shall be 18 cents
9 per mile.

10 “(2) TAXABLE YEARS BEGINNING AFTER
11 1998.—Not later than December 15 of 1998, and
12 each subsequent calendar year, the Secretary may
13 prescribe an increase in the standard mileage rate
14 allowed under this subsection with respect to taxable
15 years beginning in the succeeding calendar year if
16 the Secretary determines that such increase is nec-
17 essary to reflect increased costs in the use of pas-
18 senger automobiles.”

19 (b) EFFECTIVE DATE.—The amendment made by
20 subsection (a) shall apply to taxable years beginning after
21 December 31, 1996.

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