Public Law 105–361
105th Congress

An Act

To amend the Native American Programs Act of 1974 to extend certain authorizations, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Native American Programs Act Amendments of 1998”.


Section 816 of the Native American Programs Act of 1974 (42 U.S.C. 2992d) is amended—


(3) in subsection (e), by striking “, $2,000,000 for fiscal year 1993 and such sums as may be necessary for fiscal years 1994, 1995, 1996, and 1997.” and inserting “such sums as may be necessary for each of fiscal years 1999, 2000, 2001, and 2002.”.

SEC. 3. NATIVE HAWAIIAN REVOLVING LOAN FUND.

(a) IN GENERAL.—Section 803A of the Native American Programs Act of 1974 (42 U.S.C. 2991b–1) is amended—

(1) in subsection (a)(1)—

(A) in the matter preceding subparagraph (A)—

(i) by striking “award grants” and inserting “award a grant”; and

(ii) by striking “use such grants to establish and carry out” and inserting “use that grant to carry out”; and

(B) in subparagraph (A), by inserting “or loan guarantors” after “make loans”;

(2) in subsection (b)—

(A) in paragraph (1), by striking “loans to a borrower” and inserting “a loan or loan guarantee to a borrower”; and

(B) in paragraph (2)—
(i) in the matter preceding subparagraph (A), by striking “Loans made” and inserting “Each loan or loan guarantee made”;  
(ii) in subparagraph (A), by striking “5 years” and inserting “7 years”; and  
(iii) in subparagraph (B), by striking “that is 2 percentage” and all that follows through the end of the subparagraph and inserting “that does not exceed a rate equal to the sum of—
“(I) the most recently published prime rate (as published in the newspapers of general circulation in the State of Hawaii before the date on which the loan is made); and
“(II) 3 percentage points.”; and