106TH CONGRESS 1ST SESSION

H. CON. RES. 155

Expressing the sense of the Congress that the Federal Government should not directly invest Social Security trust funds in private financial markets.

IN THE HOUSE OF REPRESENTATIVES

July 14, 1999

Mr. Schaffer (for himself, Mr. Kolbe, Mrs. Myrick, Mr. Hostettler, Mr. Paul, Mr. Buyer, Mr. Calvert, Mr. Sessions, Mr. Salmon, and Mr. Tancredo) submitted the following concurrent resolution; which was referred to the Committee on Ways and Means

CONCURRENT RESOLUTION

Expressing the sense of the Congress that the Federal Government should not directly invest Social Security trust funds in private financial markets.

- 1 Resolved by the House of Representatives (the Senate
- 2 concurring), That it is the sense of the Congress that the
- 3 Federal Government should not directly invest any con-
- 4 tributions made to the Federal Old-Age and Survivors In-
- 5 surance Trust Fund or the Federal Disability Insurance
- 6 Trust Fund, established under section 201 of the Social
- 7 Security Act (42 U.S.C. 401), in private financial mar-
- 8 kets.