

106TH CONGRESS
2D SESSION

H. CON. RES. 284

Expressing the sense of the Congress that members of the Organization of Petroleum Exporting Countries should immediately increase crude oil production in order to increase crude oil supplies and achieve stable crude oil prices.

IN THE HOUSE OF REPRESENTATIVES

MARCH 15, 2000

Mr. BACHUS (for himself, Mr. REYNOLDS, Mr. ROHRABACHER, Mr. PORTMAN, Mr. BARCIA, Mr. BUYER, Mr. ADERHOLT, Mr. BOUCHER, Mr. CRAMER, Ms. RIVERS, Mr. MCINTYRE, and Mr. DEAL of Georgia) submitted the following concurrent resolution; which was referred to the Committee on International Relations, and in addition to the Committee on Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned

CONCURRENT RESOLUTION

Expressing the sense of the Congress that members of the Organization of Petroleum Exporting Countries should immediately increase crude oil production in order to increase crude oil supplies and achieve stable crude oil prices.

Whereas beginning in March 1998, the Organization of Petroleum Exporting Countries instituted three tiers of crude oil production cuts that reduced production by 4,300,000 barrels per day and have resulted in dramatic increases in crude oil prices;

Whereas these price increases are having an increasingly dramatic and negative effect on most Americans, especially low-income individuals, the elderly, families, farmers, truckers, manufacturers, and retailers;

Whereas the United States imports approximately 55 percent of its crude oil; and

Whereas ensuring access to and stable prices for imported crude oil is a critical objective of United States foreign and economic policy: Now, therefore, be it

1 *Resolved by the House of Representatives (the Senate*
2 *concurring)*, That it is the sense of the Congress that—

3 (1) members of the Organization of Petroleum
4 Exporting Countries should immediately increase
5 crude oil production in order to increase crude oil
6 supplies and achieve stable crude oil prices;

7 (2) stable crude oil prices and supplies are es-
8 sential for strong economic growth throughout the
9 world;

10 (3) in a market that is in demand of additional
11 crude oil, nations that act to restrict the supply of
12 crude oil do serious damage to their relations with
13 the United States;

14 (4) continued diplomatic efforts by the United
15 States are necessary to convince all major crude oil
16 exporting countries that current price levels are
17 unsustainable and will cause widespread economic
18 harm;

1 (5) the United States seeks friendly relations
2 with crude oil exporting countries around the world,
3 but when considering possible non-humanitarian as-
4 sistance or trade benefits, will note actions by these
5 countries to restrict or expand the production of
6 crude oil;

7 (6) the President should review administrative
8 policies that may put an undue burden on domestic
9 crude oil producers, and should consider rescinding
10 unnecessary regulations that interfere with the abil-
11 ity of the United States energy industry to meet a
12 greater percentage of the energy needs of the United
13 States; and

14 (7) the Congress and the President should work
15 together to develop policies that will reduce the de-
16 pendence of the United States on foreign energy
17 sources, including appropriating sufficient funds for
18 the development of alternative energy sources.

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