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106TH CONGRESS
1ST SESSION

# H. R. 1539

To repeal the stock loan limit in the Federal Reserve Act.

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IN THE HOUSE OF REPRESENTATIVES

APRIL 22, 1999

Mrs. ROUKEMA (for herself and Mr. VENTO) introduced the following bill; which was referred to the Committee on Banking and Financial Services

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# A BILL

To repeal the stock loan limit in the Federal Reserve Act.

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,*

**SECTION 1. SHORT TITLE.**

This Act may be cited as the ''Stock Loan Limit Repeal Act of 1999''.

**SEC. 2. REPEAL OF STOCK LOAN LIMIT IN FEDERAL RESERVE ACT.**

Section 11 of the Federal Reserve Act (12 U.S.C. 248) is amended by striking the paragraph designated as ''(m)'' and inserting the following:

''(m) [Repealed]''.

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