

106TH CONGRESS
1ST SESSION

H. R. 2565

To clarify the quorum requirement for the Board of Directors of the Export-Import Bank of the United States.

IN THE HOUSE OF REPRESENTATIVES

JULY 20, 1999

Mr. LEACH (for himself, Mr. CALLAHAN, and Mr. METCALF) introduced the following bill; which was referred to the Committee on Banking and Financial Services

A BILL

To clarify the quorum requirement for the Board of Directors of the Export-Import Bank of the United States.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. CLARIFICATION OF QUORUM REQUIREMENT**

4 **FOR THE EXPORT-IMPORT BANK OF THE**
5 **UNITED STATES.**

6 (a) IN GENERAL.—Section 3(c)(6) of the Export-Im-
7 port Bank Act of 1945 (12 U.S.C. 635a(c)(6)) is amended
8 to read as follows:

9 “(6) A quorum of the Board of Directors shall consist
10 of at least 3 members.”.

1 (b) EXCEPTION.—Notwithstanding section 3(c)(6) of
2 the Export-Import Bank Act of 1945, if, during the period
3 that begins with July 21, 1999, and ends with February
4 1, 2000, there are fewer than 3 persons holding office on
5 the Board of Directors of the Export-Import Bank of the
6 United States, the entire membership of such Board of
7 Directors shall constitute a quorum until the end of such
8 period.

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