

106TH CONGRESS
1ST SESSION

H. R. 2565

IN THE SENATE OF THE UNITED STATES

JULY 27, 1999

Received; read twice and referred to the Committee on Banking, Housing, and
Urban Affairs

AN ACT

To clarify the quorum requirement for the Board of
Directors of the Export-Import Bank of the United States.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. CLARIFICATION OF QUORUM REQUIREMENT**
2 **FOR THE EXPORT-IMPORT BANK OF THE**
3 **UNITED STATES.**

4 (a) IN GENERAL.—Section 3(c)(6) of the Export-Im-
5 port Bank Act of 1945 (12 U.S.C. 635a(c)(6)) is amended
6 to read as follows:

7 “(6) A quorum of the Board of Directors shall consist
8 of at least three members.”.

9 (b) EXCEPTION.—Notwithstanding section 3(c)(6) of
10 the Export-Import Bank Act of 1945, if, during the period
11 that begins on July 21, 1999, and ends on October 1,
12 1999, there are fewer than three persons holding office
13 on the Board of Directors of the Export-Import Bank of
14 the United States, the entire membership of such Board
15 of Directors shall constitute a quorum until the end of
16 such period.

Passed the House of Representatives July 26, 1999.

Attest:

JEFF TRANDAHL,

Clerk.