

## Calendar No. 816

106<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. R. 3679

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IN THE SENATE OF THE UNITED STATES

SEPTEMBER 20, 2000

Received; read the second time and placed on the calendar

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## AN ACT

To provide for the minting of commemorative coins to support the 2002 Salt Lake Olympic Winter Games and the programs of the United States Olympic Committee.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2       This Act may be cited as the “2002 Winter Olympic  
3 Commemorative Coin Act”.

4 **SEC. 2. COIN SPECIFICATIONS.**

5       (a) DENOMINATIONS.—The Secretary of the Treas-  
6 ury (hereinafter in this Act referred to as the “Secretary”)  
7 shall mint and issue the following coins:

8           (1) FIVE DOLLAR GOLD COINS.—Not more than  
9       80,000 \$5 coins, which shall weigh 8.359 grams,  
10       have a diameter of 0.850 inches, and contain 90 per-  
11       cent gold and 10 percent alloy.

12          (2) ONE DOLLAR SILVER COINS.—Not more  
13       than 400,000 \$1 coins, which shall weigh 26.73  
14       grams, have a diameter of 1.500 inches, and contain  
15       90 percent silver and 10 percent copper.

16       (b) DESIGN.—The design of the coins minted under  
17 this Act shall be emblematic of the participation of Amer-  
18 ican athletes in the 2002 Olympic Winter Games. On each  
19 coin there shall be a designation of the value of the coin,  
20 an inscription of the year “2002”, and inscriptions of the  
21 words “Liberty”, “In God We Trust”, “United States of  
22 America”, and “E Pluribus Unum”.

23       (c) LEGAL TENDER.—The coins minted under this  
24 Act shall be legal tender, as provided in section 5103 of  
25 title 31, United States Code.

1 (d) NUMISMATIC ITEMS.—For purposes of section  
2 5134 of title 31, United States Code, all coins minted  
3 under this Act shall be considered to be numismatic items.

4 **SEC. 3. SOURCES OF BULLION.**

5 (a) GOLD.—The Secretary shall obtain gold for mint-  
6 ing coins under this Act pursuant to the authority of the  
7 Secretary under other provisions of law.

8 (b) SILVER.—The Secretary shall obtain silver for  
9 minting coins under this Act from any available source,  
10 including from stockpiles established under the Strategic  
11 and Critical Materials Stock Piling Act.

12 **SEC. 4. SELECTION OF DESIGN.**

13 The design for the coins minted under this Act shall  
14 be—

15 (1) selected by the Secretary after consultation  
16 with—

17 (A) the Commission of Fine Arts;

18 (B) the United States Olympic Committee;

19 and

20 (C) Olympic Properties of the United  
21 States—Salt Lake 2002, L.L.C., a Delaware  
22 limited liability company created and owned by  
23 the Salt Lake Organizing Committee for the  
24 Olympic Winter Games of 2002 (hereafter in

1           this Act referred to as “Olympic Properties of  
2           the United States”); and

3           (2) reviewed by the Citizens Commemorative  
4       Coin Advisory Committee.

5       **SEC. 5. ISSUANCE OF COINS.**

6           (a) **QUALITY OF COINS.**—Coins minted under this  
7       Act shall be issued in uncirculated and proof qualities.

8           (b) **COMMENCEMENT OF ISSUANCE.**—The Secretary  
9       may issue coins minted under this Act beginning January  
10   1, 2002, except that the Secretary may initiate sales of  
11   such coins, without issuance, before such date.

12          (c) **TERMINATION OF MINTING AUTHORITY.**—No  
13   coins shall be minted under this Act after December 31,  
14   2002.

15       **SEC. 6. SALE OF COINS.**

16          (a) **SALE PRICE.**—Notwithstanding any other provi-  
17   sion of law, the coins issued under this Act shall be sold  
18   by the Secretary at a price equal to the face value, plus  
19   the cost of designing and issuing such coins (including  
20   labor, materials, dies, use of machinery, overhead ex-  
21   penses, and marketing).

22          (b) **BULK SALES.**—The Secretary shall make bulk  
23   sales of the coins issued under this Act at a reasonable  
24   discount.

1 (c) PREPAID ORDERS AT A DISCOUNT.—The Sec-  
 2 retary shall accept prepaid orders for the coins minted  
 3 under this Act before the issuance of such coins. Sales  
 4 under this subsection shall be at a reasonable discount.

5 **SEC. 7. SURCHARGES.**

6 (a) SURCHARGE REQUIRED.—All sales shall include  
 7 a surcharge of \$35 per coin for the \$5 coins and \$10 per  
 8 coin for the \$1 coins.

9 (b) DISTRIBUTION.—Subject to section 5134(f) of  
 10 title 31, United States Code, all surcharges which are re-  
 11 ceived by the Secretary from the sale of coins issued under  
 12 this Act shall be promptly paid by the Secretary as follows:

13 (1) SALT LAKE ORGANIZING COMMITTEE FOR  
 14 THE OLYMPIC WINTER GAMES OF 2002.—One half to  
 15 the Salt Lake Organizing Committee for the Olym-  
 16 pic Winter Games of 2002 for use in staging and  
 17 promoting the 2002 Salt Lake Olympic Winter  
 18 Games.

19 (2) UNITED STATES OLYMPIC COMMITTEE.—  
 20 One half to the United States Olympic Committee  
 21 for use by the Committee for the objects and pur-  
 22 poses of the Committee as established in the Ama-  
 23 teur Sports Act of 1978.

24 (c) AUDITS.—Each organization that receives any  
 25 payment from the Secretary under this section shall be

1 subject to the audit requirements of section 5134(f)(2) of  
2 title 31, United States Code.

Passed the House of Representatives September 19,  
2000.

Attest:

JEFF TRANDAHL,  
*Clerk.*



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