

106TH CONGRESS  
2D SESSION

# H. R. 3843

To reauthorize programs to assist small business concerns, and for other purposes.

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## IN THE HOUSE OF REPRESENTATIVES

MARCH 8, 2000

Mr. TALENT (for himself, Ms. VELAZQUEZ, Mrs. KELLY, Mr. DAVIS of Illinois, Mr. HILL of Montana, Mr. PASCRELL, Mr. SWEENEY, Mrs. MCCARTHY of New York, Mrs. BONO, Mr. HINOJOSA, Mr. ENGLISH, Mrs. CHRISTENSEN, Mr. BRADY of Pennsylvania, Mr. MOORE, Mrs. NAPOLITANO, Mrs. JONES of Ohio, Mr. BAIRD, and Mr. PHELPS) introduced the following bill; which was referred to the Committee on Small Business

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## A BILL

To reauthorize programs to assist small business concerns, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Reau-  
5 thorization Act of 2000”.

1 **SEC. 2. REAUTHORIZATION OF SMALL BUSINESS PRO-**  
2 **GRAMS.**

3 Section 20 of the Small Business Act (15 U.S.C. 631  
4 note) is amended by adding at the end the following:

5 “(g) FISCAL YEAR 2001.—

6 “(1) PROGRAM LEVELS.—The following pro-  
7 gram levels are authorized for fiscal year 2001:

8 “(A) For the programs authorized by this  
9 Act, the Administration is authorized to  
10 make—

11 “(i) \$50,000,000 in technical assist-  
12 ance grants as provided in section 7(m);  
13 and

14 “(ii) \$60,000,000 in direct loans, as  
15 provided in 7(m).

16 “(B) For the programs authorized by this  
17 Act, the Administration is authorized to make  
18 \$19,200,000,000 in deferred participation loans  
19 and other financings. Of such sum, the Admin-  
20 istration is authorized to make—

21 “(i) \$14,500,000,000 in general busi-  
22 ness loans as provided in section 7(a);

23 “(ii) \$4,000,000,000 in financings as  
24 provided in section 7(a)(13) of this Act  
25 and section 504 of the Small Business In-  
26 vestment Act of 1958;

1                   “(iii) \$500,000,000 in loans as pro-  
2                   vided in section 7(a)(21); and

3                   “(iv) \$200,000,000 in loans as pro-  
4                   vided in section 7(m).

5                   “(C) For the programs authorized by title  
6                   III of the Small Business Investment Act of  
7                   1958, the Administration is authorized to  
8                   make—

9                   “(i) \$2,500,000,000 in purchases of  
10                   participating securities; and

11                   “(ii) \$1,500,000,000 in guarantees of  
12                   debentures.

13                   “(D) For the programs authorized by part  
14                   B of title IV of the Small Business Investment  
15                   Act of 1958, the Administration is authorized  
16                   to enter into guarantees not to exceed  
17                   \$4,000,000,000 of which not more than  
18                   \$650,000,000 may be in bonds approved pursu-  
19                   ant to section 411(a)(3) of that Act.

20                   “(E) The Administration is authorized to  
21                   make grants or enter cooperative agreements  
22                   for a total amount of \$5,000,000 for the Serv-  
23                   ice Corps of Retired Executives program au-  
24                   thorized by section 8(b)(1).

25                   “(2) ADDITIONAL AUTHORIZATIONS.—

1           “(A) There are authorized to be appro-  
2           priated to the Administration for fiscal year  
3           2001—

4                   “(i) \$14,000,000 for the direct admin-  
5                   istration of the loan programs established  
6                   under sections 7(a) and 7(m) of this Act  
7                   and under title V of the Small Business  
8                   Investment Act of 1958; and

9                   “(ii) \$10,000,000 for the salaries and  
10                  expenses of the Investment Division estab-  
11                  lished in title II of the Small Business In-  
12                  vestment Act of 1958.

13           “(B) There are authorized to be appro-  
14           priated to the Administration for fiscal year  
15           2001 such sums as may be necessary to carry  
16           out the provisions of this Act not elsewhere pro-  
17           vided for, including administrative expenses and  
18           necessary loan capital for disaster loans pursu-  
19           ant to section 7(b), and to carry out title IV of  
20           the Small Business Investment Act of 1958, in-  
21           cluding salaries and expenses of the Adminis-  
22           tration.

23           “(C) Notwithstanding any other provision  
24           of this paragraph, for fiscal year 2001—

1           “(i) no funds are authorized to be  
2           used as loan capital for the loan program  
3           authorized by section 7(a)(21) except by  
4           transfer from another Federal department  
5           or agency to the Administration, unless the  
6           program level authorized for general busi-  
7           ness loans under paragraph (1)(B)(i) is  
8           fully funded; and

9           “(ii) the Administration may not ap-  
10          prove loans on its own behalf or on behalf  
11          of any other Federal department or agen-  
12          cy, by contract or otherwise, under terms  
13          and conditions other than those specifically  
14          authorized under this Act or the Small  
15          Business Investment Act of 1958, except  
16          that it may approve loans under section  
17          7(a)(21) of this Act in gross amounts of  
18          not more than \$1,250,000.

19          “(h) FISCAL YEAR 2002.—

20                 “(1) PROGRAM LEVELS.—The following pro-  
21          gram levels are authorized for fiscal year 2002:

22                         “(A) For the programs authorized by this  
23          Act, the Administration is authorized to  
24          make—

1           “(i) \$70,000,000 in technical assist-  
2           ance grants as provided in section 7(m);  
3           and

4           “(ii) \$80,000,000 in direct loans, as  
5           provided in 7(m).

6           “(B) For the programs authorized by this  
7           Act, the Administration is authorized to make  
8           \$20,250,000,000 in deferred participation loans  
9           and other financings. Of such sum, the Admin-  
10          istration is authorized to make—

11           “(i) \$15,000,000,000 in general busi-  
12           ness loans as provided in section 7(a);

13           “(ii) \$4,500,000,000 in financings as  
14           provided in section 7(a)(13) of this Act  
15           and section 504 of the Small Business In-  
16           vestment Act of 1958;

17           “(iii) \$500,000,000 in loans as pro-  
18           vided in section 7(a)(21); and

19           “(iv) \$250,000,000 in loans as pro-  
20           vided in section 7(m).

21           “(C) For the programs authorized by title  
22           III of the Small Business Investment Act of  
23           1958, the Administration is authorized to  
24           make—

1                   “(i) \$3,500,000,000 in purchases of  
2                   participating securities; and

3                   “(ii) \$2,500,000,000 in guarantees of  
4                   debentures.

5                   “(D) For the programs authorized by part  
6                   B of title IV of the Small Business Investment  
7                   Act of 1958, the Administration is authorized  
8                   to enter into guarantees not to exceed  
9                   \$5,000,000,000 of which not more than  
10                  \$650,000,000 may be in bonds approved pursu-  
11                  ant to section 411(a)(3) of that Act.

12                  “(E) The Administration is authorized to  
13                  make grants or enter cooperative agreements  
14                  for a total amount of \$6,000,000 for the Serv-  
15                  ice Corps of Retired Executives program au-  
16                  thorized by section 8(b)(1).

17                  “(2) ADDITIONAL AUTHORIZATIONS.—

18                  “(A) There are authorized to be appro-  
19                  priated to the Administration for fiscal year  
20                  2002—

21                  “(i) \$16,000,000 for the direct admin-  
22                  istration of the loan programs established  
23                  under sections 7(a) and 7(m) of this Act  
24                  and under title V of the Small Business  
25                  Investment Act of 1958; and

1           “(ii) \$11,000,000 for the salaries and  
2           expenses of the Investment Division estab-  
3           lished in title II of the Small Business In-  
4           vestment Act of 1958.

5           “(B) There are authorized to be appro-  
6           priated to the Administration for fiscal year  
7           2002 such sums as may be necessary to carry  
8           out the provisions of this Act not elsewhere pro-  
9           vided for, including administrative expenses and  
10          necessary loan capital for disaster loans pursu-  
11          ant to section 7(b), and to carry out title IV of  
12          the Small Business Investment Act of 1958, in-  
13          cluding salaries and expenses of the Adminis-  
14          tration.

15          “(C) Notwithstanding any other provision  
16          of this paragraph, for fiscal year 2002—

17                 “(i) no funds are authorized to be  
18                 used as loan capital for the loan program  
19                 authorized by section 7(a)(21) except by  
20                 transfer from another Federal department  
21                 or agency to the Administration, unless the  
22                 program level authorized for general busi-  
23                 ness loans under paragraph (1)(B)(i) is  
24                 fully funded; and

1           “(ii) the Administration may not ap-  
2           prove loans on its own behalf or on behalf  
3           of any other Federal department or agen-  
4           cy, by contract or otherwise, under terms  
5           and conditions other than those specifically  
6           authorized under this Act or the Small  
7           Business Investment Act of 1958, except  
8           that it may approve loans under section  
9           7(a)(21) of this Act in gross amounts of  
10          not more than \$1,250,000.

11          “(i) FISCAL YEAR 2003.—

12           “(1) PROGRAM LEVELS.—The following pro-  
13          gram levels are authorized for fiscal year 2003:

14           “(A) For the programs authorized by this  
15          Act, the Administration is authorized to  
16          make—

17           “(i) \$90,000,000 in technical assist-  
18          ance grants as provided in section 7(m);  
19          and

20           “(ii) \$100,000,000 in direct loans, as  
21          provided in 7(m).

22           “(B) For the programs authorized by this  
23          Act, the Administration is authorized to make  
24          \$21,800,000,000 in deferred participation loans

1 and other financings. Of such sum, the Admin-  
2 istration is authorized to make—

3 “(i) \$16,000,000,000 in general busi-  
4 ness loans as provided in section 7(a);

5 “(ii) \$5,000,000,000 in financings as  
6 provided in section 7(a)(13) of this Act  
7 and section 504 of the Small Business In-  
8 vestment Act of 1958;

9 “(iii) \$500,000,000 in loans as pro-  
10 vided in section 7(a)(21); and

11 “(iv) \$300,000,000 in loans as pro-  
12 vided in section 7(m).

13 “(C) For the programs authorized by title  
14 III of the Small Business Investment Act of  
15 1958, the Administration is authorized to  
16 make—

17 “(i) \$4,000,000,000 in purchases of  
18 participating securities; and

19 “(ii) \$3,000,000,000 in guarantees of  
20 debentures.

21 “(D) For the programs authorized by part  
22 B of title IV of the Small Business Investment  
23 Act of 1958, the Administration is authorized  
24 to enter into guarantees not to exceed  
25 \$6,000,000,000 of which not more than

1           \$650,000,000 may be in bonds approved pursu-  
2           ant to section 411(a)(3) of that Act.

3           “(E) The Administration is authorized to  
4           make grants or enter into cooperative agree-  
5           ments for a total amount of \$7,000,000 for the  
6           Service Corps of Retired Executives program  
7           authorized by section 8(b)(1).

8           “(2) ADDITIONAL AUTHORIZATIONS.—

9           “(A) There are authorized to be appro-  
10          priated to the Administration for fiscal year  
11          2003—

12                  “(i) \$17,000,000 for the direct admin-  
13                  istration of the loan programs established  
14                  under sections 7(a) and 7(m) of this Act  
15                  and under title V of the Small Business  
16                  Investment Act of 1958; and

17                  “(ii) \$12,000,000 for the salaries and  
18                  expenses of the Investment Division estab-  
19                  lished in title II of the Small Business In-  
20                  vestment Act of 1958.

21           “(B) There are authorized to be appro-  
22          priated to the Administration for fiscal year  
23          2003 such sums as may be necessary to carry  
24          out the provisions of this Act not elsewhere pro-  
25          vided for, including administrative expenses and

1 necessary loan capital for disaster loans pursu-  
2 ant to section 7(b), and to carry out title IV of  
3 the Small Business Investment Act of 1958, in-  
4 cluding salaries and expenses of the Adminis-  
5 tration.

6 “(C) Notwithstanding any other provision  
7 of this paragraph, for fiscal year 2003—

8 “(i) no funds are authorized to be  
9 used as loan capital for the loan program  
10 authorized by section 7(a)(21) except by  
11 transfer from another Federal department  
12 or agency to the Administration, unless the  
13 program level authorized for general busi-  
14 ness loans under paragraph (1)(B)(i) is  
15 fully funded; and

16 “(ii) the Administration may not ap-  
17 prove loans on its own behalf or on behalf  
18 of any other Federal department or agen-  
19 cy, by contract or otherwise, under terms  
20 and conditions other than those specifically  
21 authorized under this Act or the small  
22 Business Investment Act of 1958, except  
23 that it may approve loans under section  
24 7(a)(21) of this Act in gross amounts of  
25 not more than \$1,250,000.”.

1 **SEC. 3. ADDITIONAL REAUTHORIZATIONS.**

2 (a) SMALL BUSINESS DEVELOPMENT CENTERS PRO-  
3 GRAM.—Section 21(a)(4)(C)(iii)(III) of the Small Busi-  
4 ness Act (15 U.S.C. 648(a)(4)(C)(iii)(III)) is amended by  
5 striking “\$95,000,000” and inserting “\$125,000,000”.

6 (b) DRUG-FREE WORKPLACE PROGRAM.—Section  
7 27(g)(1) of the Small Business Act (15 U.S.C. 654(g)(1))  
8 is amended by striking “\$10,000,000 for fiscal years 1999  
9 and 2000” and inserting “\$5,000,000 for each of fiscal  
10 years 2001 through 2003”.

11 (c) HUBZONE PROGRAM.—Section 31 of the Small  
12 Business Act (15 U.S.C. 657a) is amended by adding at  
13 the end the following new subsection:

14 “(d) AUTHORIZATION OF APPROPRIATIONS.—There  
15 is authorized to be appropriated to carry out the program  
16 established by this section \$10,000,000 for each of fiscal  
17 years 2001 through 2003.”.

18 (d) WOMEN’S BUSINESS ENTERPRISE DEVELOP-  
19 MENT PROGRAMS.—Section 411 of the Women’s Business  
20 Ownership Act (Public Law 105–135; 15 U.S.C. 631 note)  
21 is amended by striking “\$600,000, for each of fiscal years  
22 1998 through 2000,” and inserting “\$1,000,000 for each  
23 of fiscal years 2001 through 2003,”.

24 (e) VERY SMALL BUSINESS CONCERNS PROGRAM.—  
25 Section 304(i) of the Small Business Administration Re-  
26 authorization and Amendments Act of 1994 (Public Law

1 103–403; 15 U.S.C. 644 note) is amended by striking  
2 “September 30, 2000” and inserting “September 30,  
3 2003”.

4 (f) SOCIALLY AND ECONOMICALLY DISADVANTAGED  
5 BUSINESSES PROGRAM.—Section 7102(c) of the Federal  
6 Acquisition Streamlining Act of 1994 (Public Law 103–  
7 355; 15 U.S.C. 644 note) is amended by striking “Sep-  
8 tember 30, 2000” and inserting “September 30, 2003”.

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