

106TH CONGRESS
2^D SESSION

H. R. 3843

IN THE SENATE OF THE UNITED STATES

MARCH 20, 2000

Received; read twice and referred to the Committee on Small Business

AN ACT

To reauthorize programs to assist small business concerns,
and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Small Business Reau-
3 thorization Act of 2000”.

4 **SEC. 2. REAUTHORIZATION OF SMALL BUSINESS PRO-**
5 **GRAMS.**

6 Section 20 of the Small Business Act (15 U.S.C. 631
7 note) is amended by adding at the end the following:

8 “(g) FISCAL YEAR 2001.—

9 “(1) PROGRAM LEVELS.—The following pro-
10 gram levels are authorized for fiscal year 2001:

11 “(A) For the programs authorized by this
12 Act, the Administration is authorized to
13 make—

14 “(i) \$50,000,000 in technical assist-
15 ance grants as provided in section 7(m);
16 and

17 “(ii) \$60,000,000 in direct loans, as
18 provided in 7(m).

19 “(B) For the programs authorized by this
20 Act, the Administration is authorized to make
21 \$19,200,000,000 in deferred participation loans
22 and other financings. Of such sum, the Admin-
23 istration is authorized to make—

24 “(i) \$14,500,000,000 in general busi-
25 ness loans as provided in section 7(a);

1 “(ii) \$4,000,000,000 in financings as
2 provided in section 7(a)(13) of this Act
3 and section 504 of the Small Business In-
4 vestment Act of 1958;

5 “(iii) \$500,000,000 in loans as pro-
6 vided in section 7(a)(21); and

7 “(iv) \$200,000,000 in loans as pro-
8 vided in section 7(m).

9 “(C) For the programs authorized by title
10 III of the Small Business Investment Act of
11 1958, the Administration is authorized to
12 make—

13 “(i) \$2,500,000,000 in purchases of
14 participating securities; and

15 “(ii) \$1,500,000,000 in guarantees of
16 debentures.

17 “(D) For the programs authorized by part
18 B of title IV of the Small Business Investment
19 Act of 1958, the Administration is authorized
20 to enter into guarantees not to exceed
21 \$4,000,000,000 of which not more than
22 \$650,000,000 may be in bonds approved pursu-
23 ant to section 411(a)(3) of that Act.

24 “(E) The Administration is authorized to
25 make grants or enter cooperative agreements

1 for a total amount of \$5,000,000 for the Serv-
2 ice Corps of Retired Executives program au-
3 thorized by section 8(b)(1).

4 “(2) ADDITIONAL AUTHORIZATIONS.—

5 “(A) There are authorized to be appro-
6 priated to the Administration for fiscal year
7 2001—

8 “(i) \$14,000,000 for the direct admin-
9 istration of the loan programs established
10 under sections 7(a) and 7(m) of this Act
11 and under title V of the Small Business
12 Investment Act of 1958; and

13 “(ii) \$10,000,000 for the salaries and
14 expenses of the Investment Division estab-
15 lished in title II of the Small Business In-
16 vestment Act of 1958.

17 “(B) There are authorized to be appro-
18 priated to the Administration for fiscal year
19 2001 such sums as may be necessary to carry
20 out the provisions of this Act not elsewhere pro-
21 vided for, including administrative expenses and
22 necessary loan capital for disaster loans pursu-
23 ant to section 7(b), and to carry out title IV of
24 the Small Business Investment Act of 1958, in-

1 including salaries and expenses of the Adminis-
2 tration.

3 “(C) Notwithstanding any other provision
4 of this paragraph, for fiscal year 2001—

5 “(i) no funds are authorized to be
6 used as loan capital for the loan program
7 authorized by section 7(a)(21) except by
8 transfer from another Federal department
9 or agency to the Administration, unless the
10 program level authorized for general busi-
11 ness loans under paragraph (1)(B)(i) is
12 fully funded; and

13 “(ii) the Administration may not ap-
14 prove loans on its own behalf or on behalf
15 of any other Federal department or agen-
16 cy, by contract or otherwise, under terms
17 and conditions other than those specifically
18 authorized under this Act or the Small
19 Business Investment Act of 1958, except
20 that it may approve loans under section
21 7(a)(21) of this Act in gross amounts of
22 not more than \$1,250,000.

23 “(h) FISCAL YEAR 2002.—

24 “(1) PROGRAM LEVELS.—The following pro-
25 gram levels are authorized for fiscal year 2002:

1 “(A) For the programs authorized by this
2 Act, the Administration is authorized to
3 make—

4 “(i) \$70,000,000 in technical assist-
5 ance grants as provided in section 7(m);
6 and

7 “(ii) \$80,000,000 in direct loans, as
8 provided in 7(m).

9 “(B) For the programs authorized by this
10 Act, the Administration is authorized to make
11 \$20,250,000,000 in deferred participation loans
12 and other financings. Of such sum, the Admin-
13 istration is authorized to make—

14 “(i) \$15,000,000,000 in general busi-
15 ness loans as provided in section 7(a);

16 “(ii) \$4,500,000,000 in financings as
17 provided in section 7(a)(13) of this Act
18 and section 504 of the Small Business In-
19 vestment Act of 1958;

20 “(iii) \$500,000,000 in loans as pro-
21 vided in section 7(a)(21); and

22 “(iv) \$250,000,000 in loans as pro-
23 vided in section 7(m).

24 “(C) For the programs authorized by title
25 III of the Small Business Investment Act of

1 1958, the Administration is authorized to
2 make—

3 “(i) \$3,500,000,000 in purchases of
4 participating securities; and

5 “(ii) \$2,500,000,000 in guarantees of
6 debentures.

7 “(D) For the programs authorized by part
8 B of title IV of the Small Business Investment
9 Act of 1958, the Administration is authorized
10 to enter into guarantees not to exceed
11 \$5,000,000,000 of which not more than
12 \$650,000,000 may be in bonds approved pursu-
13 ant to section 411(a)(3) of that Act.

14 “(E) The Administration is authorized to
15 make grants or enter cooperative agreements
16 for a total amount of \$6,000,000 for the Serv-
17 ice Corps of Retired Executives program au-
18 thorized by section 8(b)(1).

19 “(2) ADDITIONAL AUTHORIZATIONS.—

20 “(A) There are authorized to be appro-
21 priated to the Administration for fiscal year
22 2002—

23 “(i) \$16,000,000 for the direct admin-
24 istration of the loan programs established
25 under sections 7(a) and 7(m) of this Act

1 and under title V of the Small Business
2 Investment Act of 1958; and

3 “(ii) \$11,000,000 for the salaries and
4 expenses of the Investment Division estab-
5 lished in title II of the Small Business In-
6 vestment Act of 1958.

7 “(B) There are authorized to be appro-
8 priated to the Administration for fiscal year
9 2002 such sums as may be necessary to carry
10 out the provisions of this Act not elsewhere pro-
11 vided for, including administrative expenses and
12 necessary loan capital for disaster loans pursu-
13 ant to section 7(b), and to carry out title IV of
14 the Small Business Investment Act of 1958, in-
15 cluding salaries and expenses of the Adminis-
16 tration.

17 “(C) Notwithstanding any other provision
18 of this paragraph, for fiscal year 2002—

19 “(i) no funds are authorized to be
20 used as loan capital for the loan program
21 authorized by section 7(a)(21) except by
22 transfer from another Federal department
23 or agency to the Administration, unless the
24 program level authorized for general busi-

1 ness loans under paragraph (1)(B)(i) is
2 fully funded; and

3 “(ii) the Administration may not ap-
4 prove loans on its own behalf or on behalf
5 of any other Federal department or agen-
6 cy, by contract or otherwise, under terms
7 and conditions other than those specifically
8 authorized under this Act or the Small
9 Business Investment Act of 1958, except
10 that it may approve loans under section
11 7(a)(21) of this Act in gross amounts of
12 not more than \$1,250,000.

13 “(i) FISCAL YEAR 2003.—

14 “(1) PROGRAM LEVELS.—The following pro-
15 gram levels are authorized for fiscal year 2003:

16 “(A) For the programs authorized by this
17 Act, the Administration is authorized to
18 make—

19 “(i) \$90,000,000 in technical assist-
20 ance grants as provided in section 7(m);
21 and

22 “(ii) \$100,000,000 in direct loans, as
23 provided in 7(m).

24 “(B) For the programs authorized by this
25 Act, the Administration is authorized to make

1 \$21,800,000,000 in deferred participation loans
2 and other financings. Of such sum, the Admin-
3 istration is authorized to make—

4 “(i) \$16,000,000,000 in general busi-
5 ness loans as provided in section 7(a);

6 “(ii) \$5,000,000,000 in financings as
7 provided in section 7(a)(13) of this Act
8 and section 504 of the Small Business In-
9 vestment Act of 1958;

10 “(iii) \$500,000,000 in loans as pro-
11 vided in section 7(a)(21); and

12 “(iv) \$300,000,000 in loans as pro-
13 vided in section 7(m).

14 “(C) For the programs authorized by title
15 III of the Small Business Investment Act of
16 1958, the Administration is authorized to
17 make—

18 “(i) \$4,000,000,000 in purchases of
19 participating securities; and

20 “(ii) \$3,000,000,000 in guarantees of
21 debentures.

22 “(D) For the programs authorized by part
23 B of title IV of the Small Business Investment
24 Act of 1958, the Administration is authorized
25 to enter into guarantees not to exceed

1 \$6,000,000,000 of which not more than
2 \$650,000,000 may be in bonds approved pursu-
3 ant to section 411(a)(3) of that Act.

4 “(E) The Administration is authorized to
5 make grants or enter into cooperative agree-
6 ments for a total amount of \$7,000,000 for the
7 Service Corps of Retired Executives program
8 authorized by section 8(b)(1).

9 “(2) ADDITIONAL AUTHORIZATIONS.—

10 “(A) There are authorized to be appro-
11 priated to the Administration for fiscal year
12 2003—

13 “(i) \$17,000,000 for the direct admin-
14 istration of the loan programs established
15 under sections 7(a) and 7(m) of this Act
16 and under title V of the Small Business
17 Investment Act of 1958; and

18 “(ii) \$12,000,000 for the salaries and
19 expenses of the Investment Division estab-
20 lished in title II of the Small Business In-
21 vestment Act of 1958.

22 “(B) There are authorized to be appro-
23 priated to the Administration for fiscal year
24 2003 such sums as may be necessary to carry
25 out the provisions of this Act not elsewhere pro-

1 vided for, including administrative expenses and
2 necessary loan capital for disaster loans pursu-
3 ant to section 7(b), and to carry out title IV of
4 the Small Business Investment Act of 1958, in-
5 cluding salaries and expenses of the Adminis-
6 tration.

7 “(C) Notwithstanding any other provision
8 of this paragraph, for fiscal year 2003—

9 “(i) no funds are authorized to be
10 used as loan capital for the loan program
11 authorized by section 7(a)(21) except by
12 transfer from another Federal department
13 or agency to the Administration, unless the
14 program level authorized for general busi-
15 ness loans under paragraph (1)(B)(i) is
16 fully funded; and

17 “(ii) the Administration may not ap-
18 prove loans on its own behalf or on behalf
19 of any other Federal department or agen-
20 cy, by contract or otherwise, under terms
21 and conditions other than those specifically
22 authorized under this Act or the Small
23 Business Investment Act of 1958, except
24 that it may approve loans under section

1 7(a)(21) of this Act in gross amounts of
2 not more than \$1,250,000.”.

3 **SEC. 3. ADDITIONAL REAUTHORIZATIONS.**

4 (a) **SMALL BUSINESS DEVELOPMENT CENTERS PRO-**
5 **GRAM.**—Section 21(a)(4)(C)(iii)(III) of the Small Busi-
6 ness Act (15 U.S.C. 648(a)(4)(C)(iii)(III)) is amended by
7 striking “\$95,000,000” and inserting “\$125,000,000”.

8 (b) **DRUG-FREE WORKPLACE PROGRAM.**—Section
9 27(g)(1) of the Small Business Act (15 U.S.C. 654(g)(1))
10 is amended by striking “\$10,000,000 for fiscal years 1999
11 and 2000” and inserting “\$5,000,000 for each of fiscal
12 years 2001 through 2003”.

13 (c) **HUBZONE PROGRAM.**—Section 31 of the Small
14 Business Act (15 U.S.C. 657a) is amended by adding at
15 the end the following new subsection:

16 “(d) **AUTHORIZATION OF APPROPRIATIONS.**—There
17 is authorized to be appropriated to carry out the program
18 established by this section \$10,000,000 for each of fiscal
19 years 2001 through 2003.”.

20 (d) **WOMEN’S BUSINESS ENTERPRISE DEVELOP-**
21 **MENT PROGRAMS.**—Section 411 of the Women’s Business
22 Ownership Act (Public Law 105–135; 15 U.S.C. 631 note)
23 is amended by striking “\$600,000, for each of fiscal years
24 1998 through 2000,” and inserting “\$1,000,000 for each
25 of fiscal years 2001 through 2003,”.

1 (e) VERY SMALL BUSINESS CONCERNS PROGRAM.—
2 Section 304(i) of the Small Business Administration Re-
3 authorization and Amendments Act of 1994 (Public Law
4 103–403; 15 U.S.C. 644 note) is amended by striking
5 “September 30, 2000” and inserting “September 30,
6 2003”.

7 (f) SOCIALLY AND ECONOMICALLY DISADVANTAGED
8 BUSINESSES PROGRAM.—Section 7102(c) of the Federal
9 Acquisition Streamlining Act of 1994 (Public Law 103–
10 355; 15 U.S.C. 644 note) is amended by striking “Sep-
11 tember 30, 2000” and inserting “September 30, 2003”.

12 **SEC. 4. LOAN APPLICATION PROCESSING.**

13 (a) STUDY.—The Administrator of the Small Busi-
14 ness Administration shall conduct a study to determine
15 the average time that the Administration requires to proc-
16 ess an application for each type of loan or loan guarantee
17 made under the Small Business Act (15 U.S.C. 631 et
18 seq.).

19 (b) TRANSMITTAL.—Not later than 1 year after the
20 date of the enactment of this section, the Administrator

1 shall transmit to Congress the results of the study con-
2 ducted under paragraph (1).

Passed the House of Representatives March 15,
2000.

Attest:

JEFF TRANDAHL,

Clerk.

By MARTHA C. MORRIS,

Deputy Clerk.