

106TH CONGRESS
2D SESSION

H. R. 3900

To repeal the authority of the Federal Deposit Insurance Corporation and the Board of Governors of the Federal Reserve System to impose examination fees on State depository institutions.

IN THE HOUSE OF REPRESENTATIVES

MARCH 9, 2000

Mrs. ROUKEMA (for herself, Mr. LEACH, Mr. MCCOLLUM, Mr. BEREUTER, Mr. BAKER, Mr. BACHUS, Mr. CASTLE, Mr. KING, Mrs. KELLY, Mr. PAUL, Mr. METCALF, Mr. LUCAS of Oklahoma, Mr. ENGLISH, Mr. SWEENEY, Mr. HILL of Montana, Mr. JONES of North Carolina, Mr. SESSIONS, Mr. TERRY, and Mr. MANZULLO) introduced the following bill; which was referred to the Committee on Banking and Financial Services

A BILL

To repeal the authority of the Federal Deposit Insurance Corporation and the Board of Governors of the Federal Reserve System to impose examination fees on State depository institutions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “State Bank Examina-
5 tion Fee Repeal Act”.

1 **SEC. 2. STATE DEPOSITORY INSTITUTION EXAMINATIONS.**

2 (a) FEDERAL DEPOSIT INSURANCE CORPORATION.—

3 Section 10(e)(1) of the Federal Deposit Insurance Act (12

4 U.S.C. 1820(e)(1)) is amended to read as follows:

5 “(1) [Repealed].”

6 (b) BOARD OF GOVERNORS OF THE FEDERAL RE-

7 SERVE SYSTEM.—The 8th undesignated paragraph of sec-

8 tion 9 of the Federal Reserve Act (12 U.S.C. 326) is

9 amended by striking the penultimate sentence.

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