# <sup>106TH CONGRESS</sup> 2D SESSION H.R.4194

To amend section 7A of the Clayton Act to remove the notification requirement applicable to acquisitions of voting securities and assets that have relatively small value; to modify filing fees applicable to notifications filed under such section, and for other purposes.

## IN THE HOUSE OF REPRESENTATIVES

April 5, 2000

Mr. ROGAN (for himself, Mr. DELAHUNT, and Mr. HYDE) introduced the following bill; which was referred to the Committee on the Judiciary

# A BILL

- To amend section 7A of the Clayton Act to remove the notification requirement applicable to acquisitions of voting securities and assets that have relatively small value; to modify filing fees applicable to notifications filed under such section, and for other purposes.
  - 1 Be it enacted by the Senate and House of Representa-
  - 2 tives of the United States of America in Congress assembled,

#### **3 SECTION 1. SHORT TITLE.**

- 4 This Act may be cited as the "Small Business Merger
- 5 Fee Reduction Act of 2000".

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1	SEC. 2. MODIFICATION OF NOTIFICATION REQUIREMENT.
2	Section 7A(a) of the Clayton Act (15 U.S.C. 18a(a))
3	is amended—
4	(1) in paragraph (1) by adding "and" at the
5	end,
6	(2) by striking paragraph (2), and
7	(3) by amending paragraph (3) to read as fol-
8	lows:
9	"(2) as a result of such acquisition, the acquir-
10	ing person would hold an aggregate total amount of
11	the voting securities and assets of the acquired per-
12	son in excess of \$50,000,000.".
13	SEC. 3. MODIFICATION OF NOTIFICATION FILING FEES.
13 14	<b>SEC. 3. MODIFICATION OF NOTIFICATION FILING FEES.</b> Section 605 of title VI of Public Law 101–162 (15
14	Section 605 of title VI of Public Law 101 $-162$ (15
14 15	Section 605 of title VI of Public Law 101–162 (15 U.S.C. 18a note) is amended—
14 15 16	Section 605 of title VI of Public Law 101–162 (15 U.S.C. 18a note) is amended— (1) by inserting "(a)" after "SEC. 605.",
14 15 16 17	Section 605 of title VI of Public Law 101–162 (15 U.S.C. 18a note) is amended— (1) by inserting "(a)" after "SEC. 605.", (2) in the 1st sentence—
14 15 16 17 18	Section 605 of title VI of Public Law 101–162 (15 U.S.C. 18a note) is amended— (1) by inserting "(a)" after "SEC. 605.", (2) in the 1st sentence— (A) by striking "at \$45,000" and inserting
14 15 16 17 18 19	Section 605 of title VI of Public Law 101–162 (15 U.S.C. 18a note) is amended— (1) by inserting "(a)" after "SEC. 605.", (2) in the 1st sentence— (A) by striking "at \$45,000" and inserting "in subsection (b)", and
<ol> <li>14</li> <li>15</li> <li>16</li> <li>17</li> <li>18</li> <li>19</li> <li>20</li> </ol>	Section 605 of title VI of Public Law 101–162 (15 U.S.C. 18a note) is amended— (1) by inserting "(a)" after "SEC. 605.", (2) in the 1st sentence— (A) by striking "at \$45,000" and inserting "in subsection (b)", and (B) by striking "Hart-Scott-Rodino Anti-
<ol> <li>14</li> <li>15</li> <li>16</li> <li>17</li> <li>18</li> <li>19</li> <li>20</li> <li>21</li> </ol>	Section 605 of title VI of Public Law 101–162 (15 U.S.C. 18a note) is amended— (1) by inserting "(a)" after "SEC. 605.", (2) in the 1st sentence— (A) by striking "at \$45,000" and inserting "in subsection (b)", and (B) by striking "Hart-Scott-Rodino Anti- trust Improvements Act of 1976" and inserting
<ol> <li>14</li> <li>15</li> <li>16</li> <li>17</li> <li>18</li> <li>19</li> <li>20</li> <li>21</li> <li>22</li> </ol>	Section 605 of title VI of Public Law 101–162 (15 U.S.C. 18a note) is amended— (1) by inserting "(a)" after "SEC. 605.", (2) in the 1st sentence— (A) by striking "at \$45,000" and inserting "in subsection (b)", and (B) by striking "Hart-Scott-Rodino Anti- trust Improvements Act of 1976" and inserting "section 7A of the Clayton Act", and

"(1) \$45,000 if the aggregate total amount de-1 2 termined under section 7A(a)(2) of the Clayton Act 3 (15 U.S.C. 18a(a)(2)) is less than \$100,000,000; "(2) \$100,000 if the aggregate total amount 4 5 determined under section 7A(a)(2) of the Clayton 6 Act (15 U.S.C. 18a(a)(2)) is less than \$200,000,000 7 but not less than \$100,000,000; and 8 "(3) \$225,000 if the aggregate total amount determined under section 7A(a)(2) of the Clayton 9 10 U.S.C. 18a(a)(2)) is not less than Act (15)\$200,000,000.", 11 12 striking "States." (4)by and inserting "States", and 13

14 (5) by adding a period at the end.

## 15 SEC. 4. EFFECTIVE DATE.

16 This Act and the amendments made by this Act shall17 take effect on the 1st day of the 1st fiscal year beginning18 after the date of the enactment of this Act.

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