

106TH CONGRESS
1ST SESSION

H. R. 437

To provide for a Chief Financial Officer in the Executive Office of the
President.

IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 2, 1999

Mr. HORN (for himself, Mr. DAVIS of Virginia, Mrs. BIGGERT, Mr. MICA, Mr. SHAYS, Mr. SESSIONS, Mr. ENGLISH, and Mr. TAYLOR of North Carolina) introduced the following bill; which was referred to the Committee on Government Reform

A BILL

To provide for a Chief Financial Officer in the Executive
Office of the President.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Presidential and Exec-
5 utive Office Financial Accountability Act of 1999”.

1 **SEC. 2. CHIEF FINANCIAL OFFICER IN THE EXECUTIVE OF-**
2 **FICE OF THE PRESIDENT.**

3 (a) IN GENERAL.—Section 901 of title 31, United
4 States Code, is amended by adding at the end the follow-
5 ing:

6 “(c)(1) There shall be within the Executive Office of
7 the President a Chief Financial Officer, who shall be des-
8 ignated or appointed by the President from among individ-
9 uals meeting the standards described in subsection (a)(3).
10 The position of Chief Financial Officer established under
11 this paragraph may be so established in any Office (in-
12 cluding the Office of Administration) of the Executive Of-
13 fice of the President.

14 “(2) The Chief Financial Officer designated or ap-
15 pointed under this subsection shall, to the extent that the
16 President determines appropriate and in the interest of
17 the United States, have the same authority and perform
18 the same functions as apply in the case of a Chief Finan-
19 cial Officer of an agency described in subsection (b).

20 “(3) The President shall submit to Congress notifica-
21 tion with respect to any provision of section 902 that the
22 President determines shall not apply to a Chief Financial
23 Officer designated or appointed under this subsection.

24 “(4) The President may designate an employee of the
25 Executive Office of the President (other than the Chief
26 Financial Officer), who shall be deemed ‘the head of the

1 agency' for purposes of carrying out section 902, with re-
2 spect to the Executive Office of the President.”.

3 (b) PLAN FOR IMPLEMENTATION.—Not later than 90
4 days after the date of the enactment of this Act, the Presi-
5 dent shall communicate in writing to the Chairman of the
6 Committee on Government Reform of the House of Rep-
7 resentatives and the Chairman of the Committee on Gov-
8 ernmental Affairs of the Senate a plan for implementation
9 of the provisions of, including the amendments made by,
10 this Act.

11 (c) DEADLINE FOR APPOINTMENT.—The Chief Fi-
12 nancial Officer designated or appointed under section
13 901(c) of title 31, United States Code (as added by sub-
14 section (a)), shall be so designated or appointed not later
15 than 180 days after the date of the enactment of this Act.

16 (d) PAY.—The Chief Financial Officer designated or
17 appointed under such section shall receive basic pay at the
18 rate payable for level IV of the Executive Schedule under
19 section 5315 of title 5, United States Code.

20 (e) TRANSFER OF FUNCTIONS.—(1) The President
21 may transfer such offices, functions, powers, or duties
22 thereof, as the President determines are properly related
23 to the functions of the Chief Financial Officer under sec-
24 tion 901(c) of title 31, United States Code (as added by
25 subsection (a)).

1 (2) The personnel, assets, liabilities, contracts, prop-
2 erty, records, and unexpended balances of appropriations,
3 authorizations, allocations, and other funds employed,
4 held, used, arising from, available or to be made available,
5 of any office the functions, powers, or duties of which are
6 transferred under paragraph (1) shall also be so trans-
7 ferred.

8 (f) SEPARATE BUDGET REQUEST.—Section 1105(a)
9 of title 31, United States Code, is amended by inserting
10 after paragraph (30) the following new paragraph:

11 “(31) a separate statement of the amount of
12 appropriations requested to carry out the provisions
13 of the Presidential and Executive Office Financial
14 Accountability Act of 1999.”.

15 (g) TECHNICAL AND CONFORMING AMENDMENTS.—
16 Section 503(a) of title 31, United States Code, is
17 amended—

18 (1) in paragraph (7) by striking “respectively.”
19 and inserting “respectively (excluding any officer
20 designated or appointed under section 901(c)).”; and

21 (2) in paragraph (8) by striking “Officers.” and
22 inserting “Officers (excluding any officer designated
23 or appointed under section 901(c)).”.

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