

In the Senate of the United States,

March 25, 1999.

Resolved, That the bill from the House of Representatives (H.R. 440) entitled “An Act to make technical corrections to the Microloan Program.”, do pass with the following

AMENDMENT:

1 Page 2, strike out all after line 6 down to and includ-
2 ing line 20 and insert:

3 *(1) in paragraph (7), by striking subparagraph*
4 *(B) and inserting the following:*

5 “(B) *ALLOCATION*.—

6 “(i) *MINIMUM ALLOCATION*.—*Subject*
7 *to the availability of appropriations, of the*
8 *total amount of new loan funds made avail-*
9 *able for award under this subsection in each*
10 *fiscal year, the Administration shall make*
11 *available for award in each State (includ-*
12 *ing the District of Columbia, the Common-*
13 *wealth of Puerto Rico, the United States*

1 *Virgin Islands, Guam, and American*
2 *Samoa) an amount equal to the sum of—*

3 *“(I) the lesser of—*

4 *“(aa) \$800,000; or*

5 *“(bb) $\frac{1}{55}$ of the total amount*
6 *of new loan funds made available*
7 *for award under this subsection*
8 *for that fiscal year; and*

9 *“(II) any additional amount, as*
10 *determined by the Administration.*

11 *“(ii) REDISTRIBUTION.—If, at the be-*
12 *ginning of the third quarter of a fiscal year,*
13 *the Administration determines that any*
14 *portion of the amount made available to*
15 *carry out this subsection is unlikely to be*
16 *made available under clause (i) during that*
17 *fiscal year, the Administration may make*
18 *that portion available for award in any 1*
19 *or more States (including the District of*
20 *Columbia, the Commonwealth of Puerto*
21 *Rico, the United States Virgin Islands,*

- 1 *Guam, and American Samoa) without re-*
- 2 *gard to clause (i).”; and*

Attest:

Secretary.

106TH CONGRESS
1ST SESSION

H. R. 440

AMENDMENT