

106TH CONGRESS
2^D SESSION

H. R. 4903

To amend the Communications Act of 1934 to strengthen the limitation on holding and transfer of broadcast licenses to foreign persons, and to apply a similar limitation to holding and transfer of other telecommunications entities by or to foreign governments.

IN THE HOUSE OF REPRESENTATIVES

JULY 20, 2000

Mr. DINGELL (for himself and Mr. MARKEY) introduced the following bill;
which was referred to the Committee on Commerce

A BILL

To amend the Communications Act of 1934 to strengthen the limitation on holding and transfer of broadcast licenses to foreign persons, and to apply a similar limitation to holding and transfer of other telecommunications entities by or to foreign governments.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Foreign Government
5 Investment Act of 2000”.

1 **SEC. 2. FOREIGN GOVERNMENT INVESTMENT IN TELE-**
2 **COMMUNICATIONS ENTITIES.**

3 Section 310 of the Communications Act of 1934 (47
4 U.S.C. 301) is amended by adding at the end thereof the
5 following:

6 “(f) LIMITATIONS ON FOREIGN GOVERNMENT OWN-
7 ERSHIP OF TELECOMMUNICATIONS ENTITIES LICENSED
8 BY THE FCC—

9 “(1) IN GENERAL.—Notwithstanding any other
10 provision of this Act or any other law to the con-
11 trary, no license, permit, or operating authority
12 under this Act may be granted to or held by a cor-
13 poration, joint venture, partnership, other business
14 organization, or trust directly or indirectly controlled
15 by a foreign government or its representatives.

16 “(2) PROHIBITION ABSOLUTE.—The Commis-
17 sion may not waive the application of paragraph (1)
18 under any other authority granted to the Commis-
19 sion under this or any other Act or under any Com-
20 mission order or rule.

21 “(3) TEST OF CONTROL.—A corporation or
22 other entity described in paragraph (1) shall be con-
23 sidered to be controlled by a foreign government or
24 its representatives if more than 25 percent of the
25 ownership, voting rights, capital stock, or other pe-
26 cuniary interest in that entity is owned, held, or con-

1 trolled, directly or indirectly, by a foreign govern-
2 ment or its representatives.”.

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