## H. R. 4944

## IN THE SENATE OF THE UNITED STATES

September 27 (legislative day, September 22), 2000 Received; read twice and referred to the Committee on Small Business

## AN ACT

To amend the Small Business Act to permit the sale of guaranteed loans made for export purposes before the loans have been fully disbursed to borrowers.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,

## 1 SECTION 1. SHORT TITLE.

- 2 This Act may be cited as the "Export Working Cap-
- 3 ital Loan Improvement Act of 2000".
- 4 SEC. 2. SALE OF GUARANTEED LOANS MADE FOR EXPORT
- 5 PURPOSES.
- 6 Section 5(f)(1)(C) of the Small Business Act (15
- 7 U.S.C. 634(f)(1)(C)) is amended to read as follows:
- 8 "(C) each loan, except each loan made under
- 9 section 7(a)(14), shall have been disbursed to the
- borrower prior to any sale.".

Passed the House of Representatives September 26, 2000.

Attest: JEFF TRANDAHL,

Clerk.