

Union Calendar No. 531

106TH CONGRESS
2^D SESSION

H. R. 4944

[Report No. 106-880]

To amend the Small Business Act to permit the sale of guaranteed loans made for export purposes before the loans have been fully disbursed to borrowers.

IN THE HOUSE OF REPRESENTATIVES

JULY 25, 2000

Mr. MANZULLO introduced the following bill; which was referred to the Committee on Small Business

SEPTEMBER 21, 2000

Additional sponsor: Mr. WISE

SEPTEMBER 21, 2000

Committed to the Committee of the Whole House on the State of the Union and ordered to be printed

A BILL

To amend the Small Business Act to permit the sale of guaranteed loans made for export purposes before the loans have been fully disbursed to borrowers.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “Export Working Cap-
3 ital Loan Improvement Act of 2000”.

4 **SEC. 2. SALE OF GUARANTEED LOANS MADE FOR EXPORT**
5 **PURPOSES.**

6 Section 5(f)(1)(C) of the Small Business Act (15
7 U.S.C. 634(f)(1)(C)) is amended to read as follows:

8 “(C) each loan, except each loan made under
9 section 7(a)(14), shall have been disbursed to the
10 borrower prior to any sale.”.

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