

106TH CONGRESS
2D SESSION

H. R. 5193

To amend the National Housing Act to temporarily extend the applicability of the downpayment simplification provisions for the FHA single family housing mortgage insurance program.

IN THE HOUSE OF REPRESENTATIVES

SEPTEMBER 18, 2000

Mr. LAZIO (for himself and Mr. KUYKENDALL) introduced the following bill; which was referred to the Committee on Banking and Financial Services

A BILL

To amend the National Housing Act to temporarily extend the applicability of the downpayment simplification provisions for the FHA single family housing mortgage insurance program.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “FHA Downpayment
5 Simplification Extension Act of 2000”.

1 **SEC. 2. EXTENSION OF APPLICABILITY OF DOWNPAYMENT**
2 **SIMPLIFICATION PROVISIONS.**

3 Subparagraph (A) of section 203(b)(10) of the Na-
4 tional Housing Act (12 U.S.C. 1709(b)(10)(A)) is amend-
5 ed by striking “executed for insurance in fiscal years
6 1998, 1999, and 2000” and inserting “closed on or before
7 October 15, 2000”.

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