

106TH CONGRESS
2^D SESSION

H. R. 5193

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 19, 2000

Received; read twice and referred to the Committee on Banking, Housing, and
Urban Affairs

AN ACT

To amend the National Housing Act to temporarily extend the applicability of the downpayment simplification provisions for the FHA single family housing mortgage insurance program.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “FHA Downpayment
3 Simplification Extension Act of 2000”.

4 **SEC. 2. EXTENSION OF APPLICABILITY OF DOWNPAYMENT**
5 **SIMPLIFICATION PROVISIONS.**

6 Subparagraph (A) of section 203(b)(10) of the Na-
7 tional Housing Act (12 U.S.C. 1709(b)(10)(A)) is amend-
8 ed by striking “executed for insurance in fiscal years
9 1998, 1999, and 2000” and inserting “closed on or before
10 October 30, 2000”.

Passed the House of Representatives September 19,
2000.

Attest:

JEFF TRANDAHL,

Clerk.