

106<sup>TH</sup> CONGRESS  
2<sup>D</sup> SESSION

# H. R. 5370

To authorize the President to award a gold medal on behalf of the Congress to Peter F. Drucker, the father of modern management, in recognition of his accomplishments as a journalist, a writer, an economist, and a philosopher.

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## IN THE HOUSE OF REPRESENTATIVES

OCTOBER 3, 2000

Mr. RADANOVICH introduced the following bill; which was referred to the  
Committee on Banking and Financial Services

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## A BILL

To authorize the President to award a gold medal on behalf of the Congress to Peter F. Drucker, the father of modern management, in recognition of his accomplishments as a journalist, a writer, an economist, and a philosopher.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. FINDINGS.**

4       The Congress finds the following:

5               (1) Professor Peter F. Drucker, the father of  
6       modern management, is one of the most influential  
7       and widely read philosophers and writers on modern  
8       organizations and management.

1           (2) Peter F. Drucker was born in Vienna, Aus-  
2           tria, was educated there and in England, earned a  
3           doctorate in public and international law while work-  
4           ing as a newspaper reporter in Frankfurt, Germany,  
5           and then worked as an economist at an international  
6           bank in London.

7           (3) In 1937, Peter F. Drucker came to the  
8           United States and published his first book, “The  
9           End of Economic Man”, in 1939.

10          (4) Peter F. Drucker’s management books  
11          include—

12                 (A) “The Practice of Management”  
13                 (1954);

14                 (B) “The Effective Executive” (1967);

15                 (C) “Management: Tasks, Responsibilities,  
16                 Practices” (1974);

17                 (D) “Managing in Turbulent Times”  
18                 (1980);

19                 (E) “Innovation and Entrepreneurship”  
20                 (1985); and

21                 (F) others that are international best sell-  
22                 ers and have been translated into more than 20  
23                 languages.

24          (5) Peter F. Drucker has also written—

1 (A) an important analysis of economics,  
2 politics, and society;

3 (B) an autobiography called *Adventures of*  
4 *a Bystander* (1978);

5 (C) two novels; and

6 (D) several volumes of essays.

7 (6) Peter F. Drucker has been a frequent con-  
8 tributor to various magazines and journals over the  
9 years and is an editorial columnist for *The Wall*  
10 *Street Journal*.

11 (7) Peter F. Drucker's latest book, *Managing*  
12 *the Non-Profit Organization*, was published in No-  
13 vember 1990.

14 (8) Over the course of six decades, Drucker has  
15 become the most sought-after advisor to the chief ex-  
16 ecutive officers of major corporations.

17 (9) Peter F. Drucker invented the term "man-  
18 agement by objectives" and helped develop objective  
19 measures for pay and promotion.

20 (10) Peter F. Drucker identified the importance  
21 of the "knowledge worker"—the elite of the white-  
22 collar workforce—earlier than almost anyone else.

23 (11) Peter F. Drucker began as a professor of  
24 politics and philosophy at Bennington College.

1           (12) For more than 20 years, Peter F. Drucker  
2 was a professor of management at the former Grad-  
3 uate Business School of New York University.

4           (13) Since 1979, Peter F. Drucker has been  
5 Marie Rankin Clarke Professor of Social Science  
6 and Management at the Peter F. Drucker Graduate  
7 School of Management of the Claremont Graduate  
8 University in Claremont, California.

9           (14) Peter F. Drucker’s distinguished career  
10 has helped to revolutionize management both in the-  
11 ory and in practice.

12           (15) Peter F. Drucker’s ability to grasp new  
13 ideas was crystallized in the role he played helping  
14 General Electric’s jet engine division revolutionize  
15 the commercial aircraft business, helping General  
16 Electric’s jet-engine executives, “all of whom were  
17 technically oriented, most of whom came out of the  
18 military, understand the value system of potential  
19 customers.”

20           (16) Peter F. Drucker’s contributions to the  
21 world of management have revolutionized the tech-  
22 niques modern businesses are using to move ahead  
23 as well as strengthened the foundations on which  
24 those businesses are built.

1 **SEC. 2. CONGRESSIONAL GOLD MEDAL.**

2 (a) PRESENTATION AUTHORIZED.—The President is  
3 authorized to present, on behalf of the Congress, a gold  
4 medal of appropriate design to Peter F. Drucker, in rec-  
5 ognition of his accomplishments as a journalist, a writer,  
6 an economist, and a philosopher.

7 (b) DESIGN AND STRIKING.—For the purpose of the  
8 presentation referred to in subsection (a), the Secretary  
9 of the Treasury (hereinafter in this Act referred to as the  
10 “Secretary”) shall strike a gold medal with suitable em-  
11 blems, devices, and inscriptions, to be determined by the  
12 Secretary.

13 **SEC. 3. DUPLICATE MEDALS.**

14 Under such regulations as the Secretary may pre-  
15 scribe, the Secretary may strike and sell duplicates in  
16 bronze of the gold medal struck under section 2 at a price  
17 sufficient to cover the costs of the bronze medals (includ-  
18 ing labor, materials, dies, use of machinery, and overhead  
19 expenses) and the cost of the gold medal.

20 **SEC. 4. NATIONAL MEDALS.**

21 The medals struck under this Act are national medals  
22 for purposes of chapter 51 of title 31, United States Code.

23 **SEC. 5. FUNDING AND PROCEEDS OF SALE.**

24 (a) AUTHORIZATION.—There is hereby authorized to  
25 be charged against the United States Mint Public Enter-

1 prise Fund an amount not to exceed \$30,000 to pay for  
2 the cost of the medals authorized by this Act.

3 (b) PROCEEDS OF SALE.—Amounts received from the  
4 sale of duplicate bronze medals under section 3 shall be  
5 deposited in the United States Mint Public Enterprise  
6 Fund.

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